

# LO FUNDS - FUNDAMENTAL EQUITY LONG/SHORT, SEED, (USD) I

Factsheet 31 August 2015

Equities | Global

## FUND FACTS

Domicile	Luxembourg/SICAV
Fund inception date	16 July 2014
Currency of Fund	USD
Currency of share class	USD
Registered in	AT, CH, DE, ES, FR, GB, KR, LI, LU, NL, SE
Manager(s)	S. Bulko
Net Assets (all classes)	USD 209.12 million
Liquidity (sub./red.)	Weekly
Min. investment	CHF 1 million or equivalent
Management fee	1.5%
Distribution fee	0%
Performance fee	20% High Watermark
TER max (31 March 2015)	1.70%

## RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES	Class A	Class D
ISIN	LU1076437372	LU1076437455
Bloomberg	LFESUIA	LFESUID
Telekurs	24583726	24583751
NAV	USD 11.06	USD 11.04

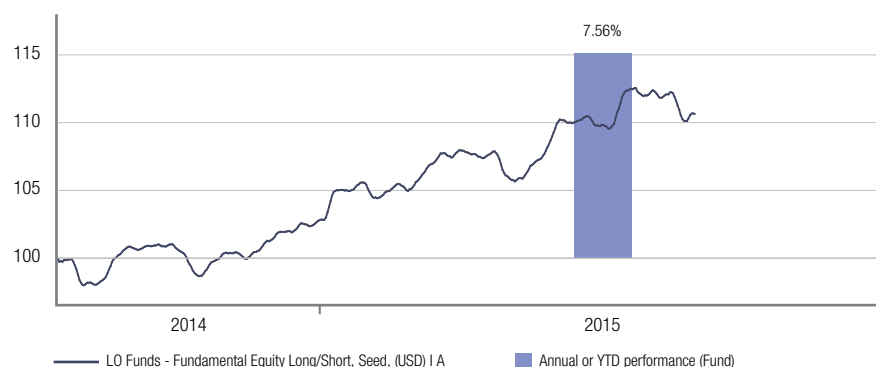
## FISCAL INFORMATION

EUSD (dist./red.)	In Scope/In Scope - no tax
UKRFS	Yes
DE InvStG	Transparent

## HIGHLIGHTS

LO Funds - Fundamental Equity Long/Short is an actively managed UCITS portfolio. Its long-short global equity strategy has been in place since July 2014. It invests mainly in equity and equity derivatives instruments from developed markets. It seeks to generate absolute returns uncorrelated from equity markets with a lower volatility target. The investment approach focuses on US-focused equity long/short strategies. Under direction and oversight of the CIO, capital is allocated to five sector teams (consumer, industrial, healthcare, TMT and energy) each of which has a dedicated specialist portfolio manager, who exploit sector and strategy-specific opportunities through deep fundamental analysis. The Chief Risk Officer oversees the risk management process and report to the business CEO. Risk management is implemented through disciplined and well defined risk-limit framework including loss and concentration limits as well as specific risk reports and analysis.

## NET PERFORMANCE AND ANNUAL PERFORMANCE IN USD Jul 16, 2014 - Aug 31, 2015

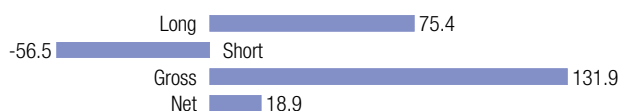


NET PERFORMANCE IN USD	Cumulative	Annualized
	Fund	Fund
YTD	7.56%	-
1 month	-1.24%	-
3 months	1.88%	-
1 year	9.72%	-
Total return (since 16.07.2014)	10.64%	9.36%

## STATISTICS Jul 16, 2014 - Aug 31, 2015

Maximum drawdown	Fund	-2.02%
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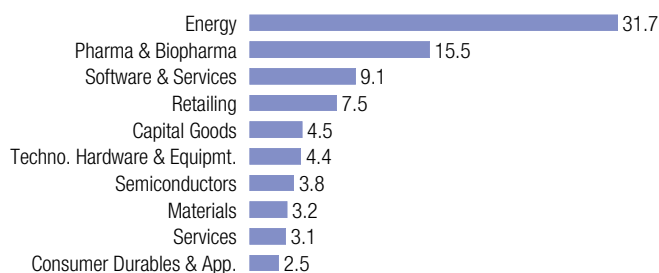
**MARKET EXPOSURE (IN %)**



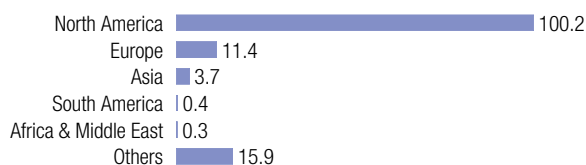
**MARKET CAP. GROSS (IN %)**



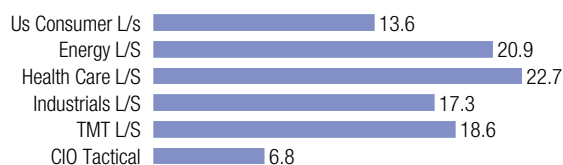
**GICS SUBSECTORS (GROSS %)**



**GEOGRAPHICAL ALLOCATION (GROSS %)**



**CAPITAL ALLOCATION (IN % AUM)**



**EQUITY LIQUIDITY (IN %)**



**TOP 5 LONG POSITIONS (IN % AUM)**



**TOP 5 SHORT POSITIONS (IN % AUM)**



**MONTHLY RETURNS IN %**

	2014	2015
	Fund	Fund
January		2.5
February		-0.6
March		3.0
April		-1.9
May		2.5
June		1.2
July	-2.0	2.0
August	2.9	-1.2
September	0.1	
October	-0.5	
November	0.9	
December	1.5	
<b>Year</b>	<b>2.9</b>	<b>7.6</b>

## PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Counterparty risk: When a fund is backed by a guarantee from a third party, or where its investment exposure is obtained to a material degree through one or more contracts with a counterparty, there could be a material risk that the counterparty to the transactions will fail to honor its contractual obligations. This may result in a financial loss to the Fund.

- Risks linked to the use of derivatives and financial techniques: Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets

may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to fund performance.

- Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.

For more details about risk, see section 5 "Risk Factors" of the prospectus.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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