## 10 Billion and Nothing to Wear: Inventory Level Mitigation

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## **Biography**

Jim Ripple is the Supply Chain Management Director for Southern Nuclear Operating Company in Birmingham, Alabama. Jim graduated from the United States Military Academy in 1973 and served as a U.S. Army Infantry officer for eight years. In 1981 he joined Southern Company in the Nuclear Engineering department of Alabama Power. In 1984, he received his MBA from the University of Alabama, Birmingham. Prior to becoming the Supply Chain Management Director for Southern Nuclear, he held a number of engineering and Supply Chain positions to include project manager for Dry Cask Storage, Supply Chain Engineering manager, Procurement and Contracts manager, and Program Manager for Pooled Inventory Management (PIM).

## Abstract - 10 Billion and Nothing to Wear: Inventory Level Mitigation

Inventory levels are considered to be, "excessively" high throughout the industry. This will be an executive-level overview of inventory management in commercial nuclear facilities; how we got here and now how do, we get out of here. This overview will include discussions on what makes up our inventory, accounting rules and regulations, differences in treatment between merchant and regulated utilities, best practices around minimizing growth, innovative practices, industry initiatives, available inventory control technology and recommendations for the industry.