“Benchmark – Inventory Optimization”

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Biography
Claire is a Senior Technical Support Specialist for the Florida Fossil Hydro Generation Supply Chain organization of Duke Energy and is based out of the Crystal River Energy Complex. She began her career in Supply Chain Management in 1986 and has held positions in Inventory Management, Warehousing, Shipping and Receiving as well as Purchasing and Contract Administration. In her current role, Claire is responsible for managing the inventory for five of the Florida Fossil and CT generating stations and identifying opportunities for inventory optimization through the implementation or expansion of programs such as Vendor Managed Inventory and Point of Issue Material. She remains highly involved with warehousing and is the Project Lead for the relabeling efforts that are underway in preparation for the implementation of MAXIMO for the Fossil and CT generating stations and the team member of a Supply Chain Hazardous Material Safety Continuous Improvement Project representing Fossil.

Claire remains a valued member of the RAPID Steering Committee and is committed to increasing the exchange of operational experience between all supply chain organizations in our industry.

Abstract – Benchmark – Inventory Optimization
Utilities know that having a strong inventory optimization program can result in lower inventories and carrying costs and each year they continue to look for ways to improve performance and control growth while still meeting the demands of their customers. This benchmark session will look at a few of the programs Duke Energy uses to accomplish their goals.
Vendor Managed Inventories (VMI) and Point of Use Material (PUMA)

Typically used for low dollar, high turnover MRO supplies and outsourced services, vendor managed programs utilize supplier labor to support the Supply Chain process. Offered by many suppliers, these programs help the utility to reduce the acquisition and warehouse functions needed to support maintenance shops, tool cribs and other craft locations. The session will begin with a short presentation that discusses various types of vendor managed programs that have been implemented by both the Nuclear and Fossil Hydro Generation Supply Chain Departments at Duke Energy; their implementation strategies, the responsibilities of both the supplier and the utility and the cost savings realized from the reduction of inventory and material handling costs.

Innovative Inventory Management Strategies

Jason McGee, a Senior Inventory Analyst for Fossil Hydro Generation Supply Chain at Duke Energy has worked in the utility industry in a variety of analytical roles and will kick off the benchmark session by sharing some of the new innovative inventory management strategies currently being used by Duke Energy.

Open Discussion

The final part of this session will be an open forum that will enable attendees to share their inventory methodologies and best practices that have proven to be beneficial in not only maintaining but also improving the supply chain practices within their company. All areas of inventory management are candidates for discussion during this time; inventory control, procurement's role in work control activities, obsolete inventory identification, etc.