

The Mission of HUD

To create strong, sustainable, inclusive communities and quality



Agency Presentation

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT



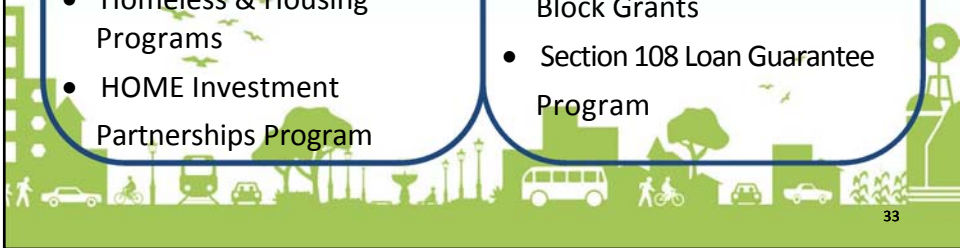
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The **H** and the **UD**

Housing Urban Development Grants and Programs

- FHA/Office of Housing Programs
 - Green Refinance Plus
- Rental Assistance Programs
- Lead Hazard Reduction & Control Grants
- Homeless & Housing Programs
- HOME Investment Partnerships Program

- Regional Planning Grants
- Community Challenge Planning Grants
- Choice Neighborhoods / HOPE VI
- Community Development Block Grants
- Section 108 Loan Guarantee Program



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The **H** and the **UD**

Housing Urban Development Oklahoma Funding

- Total Funding provided in FY 2011
 \$13,376,116,861
- Community Development Block Grants
 \$27,348,173

Oklahoma Funding

- Community Challenge Planning Grants
- Choice Neighborhoods / HOPE VI
- Section 108 Loan Guarantee Program



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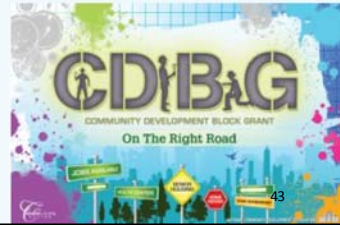
HUD Funding Structure

- **Formula funding**
 - Provides funding to local units of government including states, cities, and public housing authorities
 - Increasingly used to leverage competitive funding
- **Competitive funding**
 - Competitive grant applications for more targeted projects and initiatives
 - Includes some programs designed to attract private investment
- **Spurring private investment**
 - Insurance and guarantees to attract private capital to target areas/communities

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Community Development Block Grants

- **Formula funding:** supports community & economic development.
- The most **flexible** of all HUD funding opportunities.
- Funds can be used for most kinds of development as long as the activity meets one of the following national objectives:
 - Benefits low- and moderate-income people
 - Prevents or eliminates slums / blight
 - Addresses an urgent need.



Community Challenge Planning Grants

Promotes sustainability at the local or neighborhood level.

Fosters reform and reduces barriers to achieving affordable, economically vital, and sustainable communities.

Such efforts may include:

- Amending or replacing local master plans, zoning codes, and building codes.
- Development of affordable housing through the adoption of inclusionary zoning ordinances.



