



NIISQ

What it is – and Why it is Next Generation Care

Chris Turnbull, Head of Corporate Services, NIISQ Agency

Overview

- ❖ *Commenced 1 July 2016*
- ❖ NIISQ is a no-fault scheme that provides necessary and reasonable lifetime treatment, care and support to those who sustain eligible serious personal injuries in a motor vehicle accident in Queensland.
- ❖ Not Insurance – even though it says so
- ❖ Its liabilities are actuarially assessed and funded through a levy on motorists.
- ❖ Care obligations can range from slight (participant is able to continue some day-to-day activities), to intensive (participant requires 24/7 care).
- ❖ Materially, the finances of NIISQ Agency are driven by:
 - the levy
 - investment performance, and
 - treatment, care and support payments and outstanding liabilities.



Eligibility



Traumatic brain injuries



Spinal cord injuries



Permanent injury to the brachial plexus



High-level or multiple limb amputations



Severe burns



Permanent blindness caused by trauma

Treatment, care and support

Necessary and reasonable, related to the injury



Medical and pharmaceutical treatment



Dental treatment



Rehabilitation



Respite care



Educational and vocational training



Attendant care and support services



Aids and appliances



Prostheses



Home and transport modifications



Ambulance transportation

NIISQ numbers

- 201 Open Cases



157

Traumatic brain
injuries



37

Spinal cord
injuries



2

Brachial plexus



5

High-level or multiple
limb amputations

As at 31 October 2019

NIISQ Agency

- Established under its own Act - *National Injury Insurance Scheme (Queensland) Act 2016*
- Has an independent Board – no present public servants and covers a wide range of the Scheme’s activities
- Presently 47 FTE plus some contractors – but growing as participant numbers increase – more than doubled in size in the last 12 months

NIISQ Agency

- We are a “PFC” or Public Financial Corporation – like QIC and QTC
- Not General Government so not part of the Budget
- We are (or are about to become) a Public Service Office under the Public Service Act – presently only administratively apply Directives
- Aligned to Treasury through Ministerial responsibility

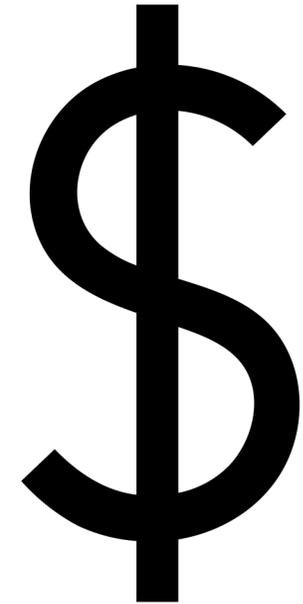
The NIISQ Fund...

- Participant-centred...actuarially assessed to estimate the long-term liability
- Levy on motorists...to provide the income to fund the liability
- NIISQ Board sets investment objectives
- Funds are invested with a view to matching the profile of the long-term liabilities

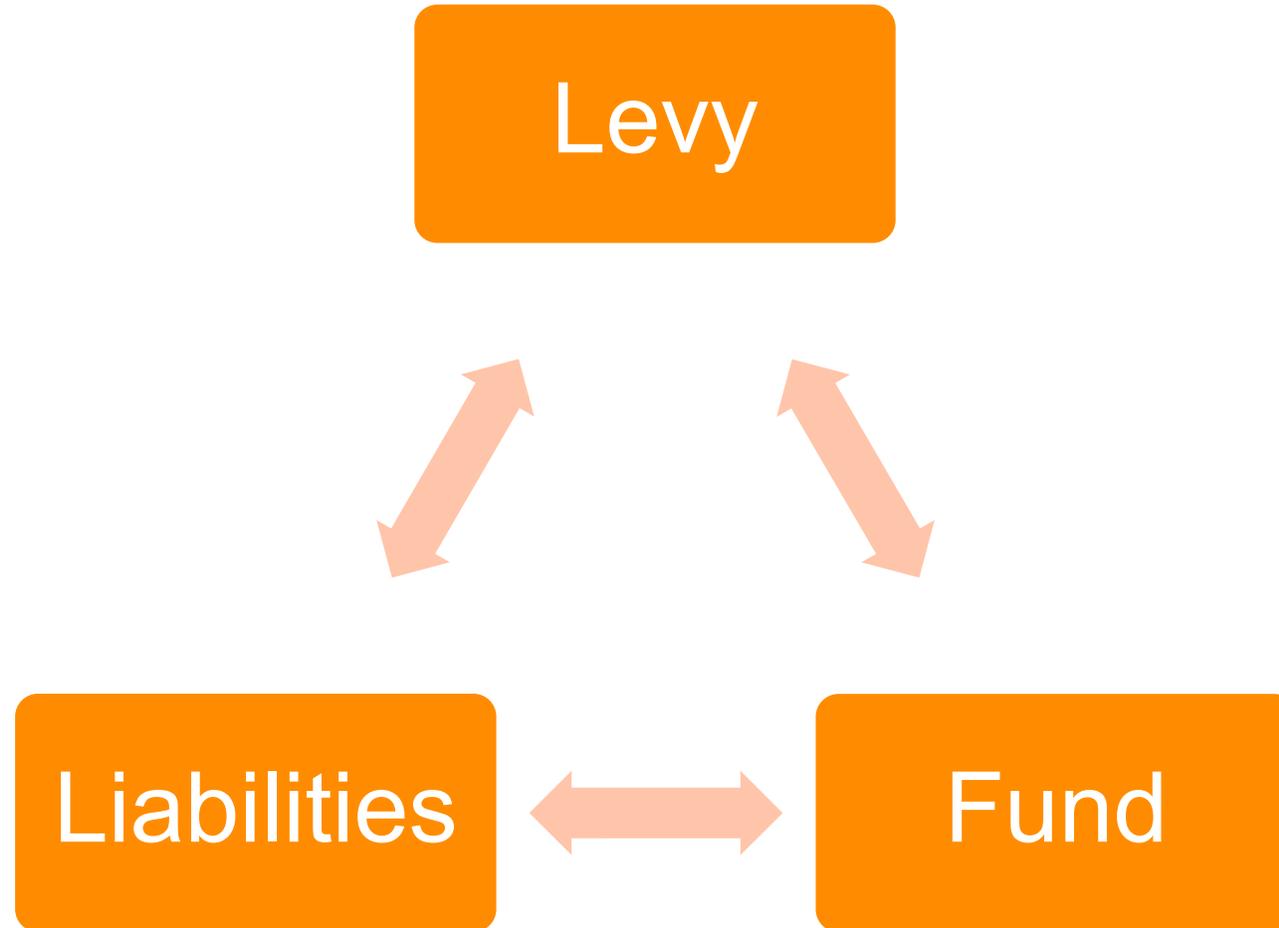
LIFETIME IS THE KEY

Fund performance

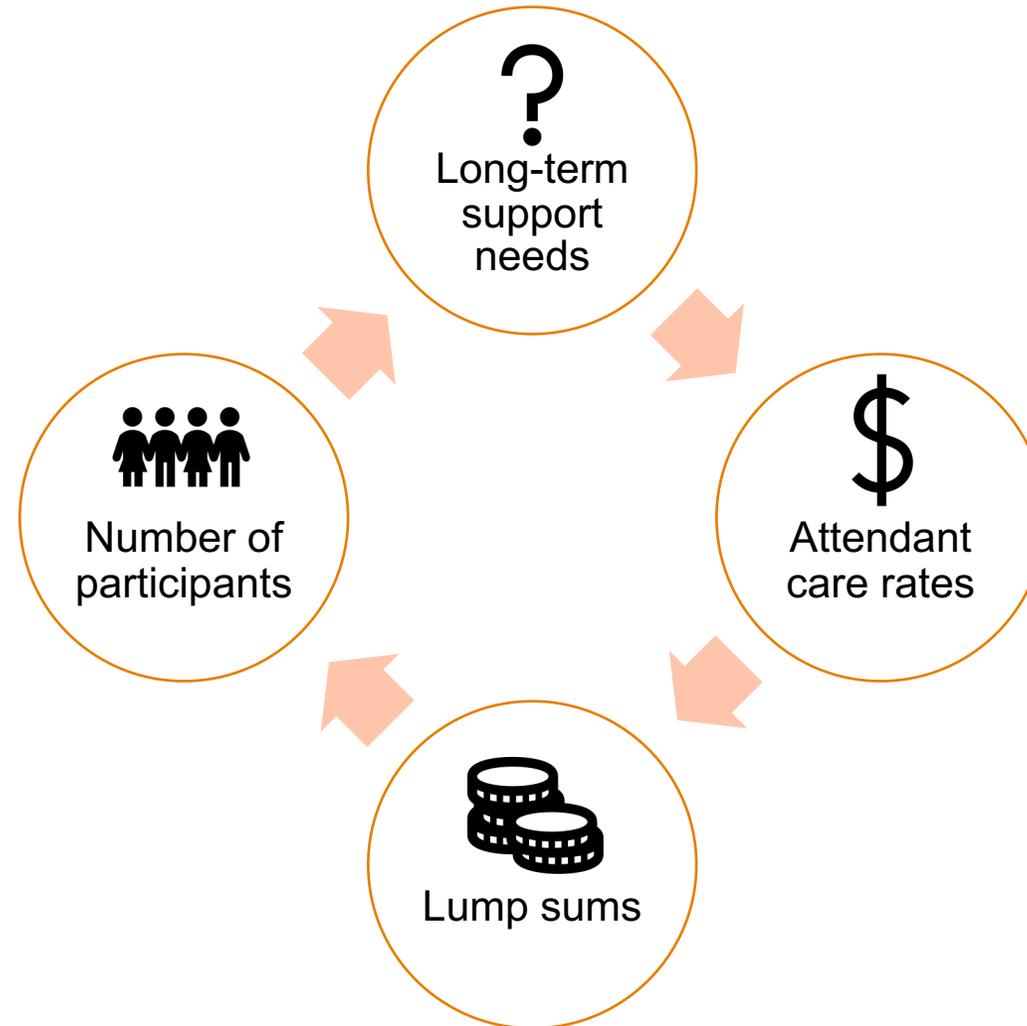
- ❖ Fund is growing at around \$8 million a week.
- ❖ Government preference will always be for the lowest possible levy, and fund performance therefore needs to be at an optimum level.
- ❖ The estimated liability, as at 30 June 2019, is \$1.665 billion
- ❖ This is 11% (\$167m) higher than the \$1.498 billion projected at 30 June 2018.



A Financially Sustainable Scheme



Areas of Uncertainty



Economic Conditions

Questions?

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niis.qld.gov.au

