

Christopher S. Lynch

Retired Partner, KPMG
Chairman: Freddie Mac
Director: AIG

At the request of the U.S. Treasury, Chris Lynch took on the role of director and chairman of the audit committee at Freddie Mac in 2008, as it fell under the control of the Federal Housing Finance Agency conservator. He agreed to take on the same roles at AIG in 2009 on the heels of AIG's infamous \$182 billion government bail out.

Fellow directors on both boards say Lynch has played a defining role in the stabilization and historic recovery of both deeply troubled institutions. He has strengthened finance, audit and risk management functions, recruited and developed key personnel, and helped craft constructive and creative solutions to business and political obstacles.

"Chris stepping up to take on these challenges has been a game-changer for Freddie Mac," says John Koskinen, who served as Chairman of Freddie Mac from 2008 until December 2011 when the board elected Lynch chairman.

"Chris brings a whole new level of energy, not just to the AIG board but to the entire organization," says fellow AIG director George Miles. "A lot of his focus has been on sorting out reporting problems and improving audit and accounting, but his positive influence is felt far and wide across the company."

While AIG operates once again as a public company free of government indebtedness, Freddie Mac's future role and structure is much less clear. Lynch, together with Don Layton, the new CEO he helped recruit last year, and the other Freddie board members are contributing mightily to hitting benchmarks, improving the bottom line and maintaining employee morale, all while working to influence the many parties who will ultimately decide the mortgage lender's fate.

"Regardless of what happens from here, Chris has made his mark as a driving force for good," says fellow Freddie Mac director Anthony Williams.

Career Highlights

- Joined KPMG in 1979, retiring in 2007 as National Partner in charge of financial services including Banking & Finance, Insurance, Funds Management and Real Estate and chair of KPMG's Americas' Financial Services leadership team
- Served as a Practice Fellow at the Financial Accounting Standards Board
- Founder and teacher at Ancient Advantage, provider of wellness programs comprised of Tai Chi, Chi Kung and meditation