

The conference by the industry for the industry



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## The LBMA/LPPM Precious Metals Conference 2015

**18 - 20 October**  
**Hilton Vienna**  
**Am Stadtpark 1**  
**A-1030**  
**Vienna, Austria**





## Why You Should Attend This Conference

Senior representatives of all sectors of the precious metals markets will be in attendance at the LBMA/LPPM Precious Metals Conference, the premier event in the industry calendar. Now in its 16<sup>th</sup> year, the Conference adds insight into the vital issues affecting the precious metals markets. The 2014 Conference was held in Lima, with more than 400 delegates in attendance from 37 countries and 188 separate companies represented. This year's conference brings us back to Europe for the first time since the conference in Rome in 2013, when we had record attendance of more than 800 delegates.

### Speaker Highlights

An excellent programme of speakers will offer their unique insight into the major issues of interest in the Precious Metals market. This year we have two Keynote Speakers, Lord Gus O'Donnell, Strategic Advisor, The Toronto-Dominion Bank (and between 2005-11 Cabinet Secretary and Head of the UK Civil Service), and John Authers, Senior investment columnist at The Financial Times. Other highlights include a Central Bank Official Sector Session featuring senior representatives from the Bank of England, Bundesbank and the Austrian Nationalbank and presentations on India and China as well as a dedicated session focussed on the major issues affecting the PGM market.

To register for the conference visit [www.lbma.org.uk](http://www.lbma.org.uk)

# Networking Opportunities

The 2015 Conference will take place over two days. Proceedings will begin on Sunday with an informal Networking Reception on the afternoon followed by a Welcome Reception in the evening. The Conference Speaker Sessions will start on the Monday morning at 9:15 am and close on mid-afternoon on Tuesday, followed by a Responsible Gold Forum. The Gala Dinner will take place on Monday evening in the splendid surroundings of the Liechtenstein GARDEN PALACE. As always the Dinner will be preceded by a Cocktail Reception.

## Sunday 18 October

15:30 - 17:30  
Early Networking Reception

17:30 - 20:30  
Welcome Reception  
Sponsored by Asahi Refining

Both events will take place at the Hilton Vienna.

These events provide an ideal opportunity for delegates to network in advance of the conference.

## Monday 19 October

18:30 Cocktail Reception

19:30 Gala Dinner at the Liechtenstein GARDEN PALACE  
Sponsored by CME Group

This will be a magnificent event, and one not to be missed.

FULLY BOOKED



Hilton Vienna Hotel



Palm House at Schönbrunn Palace



Statue of Johann Strauss in Vienna Stadtpark



Austria Cityscape



## Sunday 18 October

15:30 - 20:30

**Welcome Receptions, Hilton Vienna, Am Stadtpark 1, A-1030, Vienna, Austria**  
Sponsored by Asahi Refining

## Monday 19 October

09:15 - 10:30

**Opening Session**  
**Park Congress 1- 3, Meeting Room**

**Welcome** – Grant Angwin, LBMA Chairman and General Manager, Asahi Refining USA Inc  
Peter Mooslechner, Executive Director, and Member of the Governing Board, Oesterreichische Nationalbank  
Hilton Ingram, Member of the LPPM Management Committee, Head of Marketing, Anglo Platinum Marketing Limited

**Introductory Remarks** – Ruth Crowell, LBMA Chief Executive

**Keynote Speeches**

**The Political Economy of Europe - What Next?**  
Lord Gus O'Donnell, Strategic Advisor, The Toronto-Dominion Bank

**Macro Outlook for the World Economy and Currencies** –  
John Authers, Chief Investment Columnist, Financial Times

**10:30 - 11:30**

**Coffee Break**  
Sponsored by LME

**11:30 - 12:45**

**Session 2: Precious Metals Investment Investment Panel Session**

**Moderator** – John Authers, Chief Investment Columnist, Financial Times

**Panel:**

Diego Parrilla, Book author  
Charlie Morris, Independent Consultant, Atlas Pulse  
Michael Sheehan, Senior Portfolio Manager, Orion Commodities Management, LP  
Jon Spall, Managing Director, G Cubed Metals Ltd

**12:45 – 13:45**

**Lunch**  
Sponsored by ICE Benchmark Administration

**13:45 - 14:15**

**LBMA Update**  
**Regulation Update**  
Sakhila Mirza, LBMA General Counsel  
**GDL Update**  
Neil Harby, LBMA GDL Officer

**14:15 - 15:30**

**Session 3: Official Sector Session**

**Moderator** – Gerald Ashley, Managing Director, St Mawgan & Co

**15:30 – 16:00**

**Panel:**  
Peter Griep, President of the Regional Office in Hamburg, Mecklenburg-West Pomerania and Schleswig-Holstein, Deutsche Bundesbank  
Franz Partsch, Director Treasury, Oesterreichische Nationalbank  
Alexander Gautier, Director, Market Operations, Banque de France  
Matthew Hunt, Head of Customer Banking Division, Bank of England

**16:00 – 16:45**

**Coffee Break**  
**Session 4: Producer Hedging / Price Risk Management Panel Session**

**Moderator** – William Tankard, Research Director, Thomson Reuters GFMS

**Panel:**

Courtney Lynn, Vice President Treasurer, Coeur Mining, Inc.  
Peter Hambro, Chairman and CEO, Petropavlovsk plc  
Sean Russo, MD/Principal, Noah's Rule

**16:45**

**Close of Day One**

**18:30**

**Cocktail Reception at the Liechtenstein GARDEN PALACE**

**19:30**

**Gala Dinner at the Liechtenstein GARDEN PALACE**  
Sponsored by CME Group

# Tuesday 20 October

09:00 – 10:15

## Session 5: Outlook for Precious Metals

Moderator – Jim Steel, Senior Analyst, HSBC

### Panel:

**China Perspective** – Jiang Shu, Chief Analyst, Shandong Group

**India Perspective** – Vikas Chamaria, Director, Head of EMEA and India Commodities Sales, Barclays Bank

**Above-Ground Gold Stocks: Their Scale, Location & Ability to Impact the Gold Price** – Neil Meader, Director, Metallis Consulting Ltd

**Physical Gold and Silver- The Challenges Ahead** – Andrea Lang, Director Marketing and Sales, The Austrian Mint

10:15 – 10:45

## Coffee Break

10:45 – 12:00

## Session 6: PGMs

Moderator – Tom Kendall, Head of Precious Metals Strategy, ICBC Standard Bank Plc

### Panel:

**Diesel in Europe** – Peter Duncan, General Manager, Johnson Matthey

**Platinum Demand in India** – Vaishali Banerjee, Country Manager, India for Platinum Guild International

**Future of South African Mining** – Roger Baxter, CEO, Chamber of Mines, South Africa

12:00 – 12:45

## Session 7: Evolution of the Precious Metals Market

12:45 - 13:45

13:45 – 14:30

14:30 – 17:30

Moderator – Raymond Key, Senior Partner & Head of Metals & Mining, TrailStone Australia Pty Ltd

### Panel:

Albert Cheng, Advisor to World Gold Council  
Anne Dennison, Consultant, LPPM  
Jeremy East, Head, Metals Trading & Commodities, Northeast Asia and Greater China, Financial Markets, Standard Chartered Bank

Philip Klapwijk, Managing Director, Precious Metals Insights Limited  
Gerry Schubert, Founder, Schubert Commodities Consultancy, DMCC

## Session 8: Delegate Feedback & Closing Session

Moderator – Ruth Crowell, LBMA Chief Executive

Wrap Up/Conference Review – David Jollie, Head of Research, Mitsui & Co Precious Metals Inc.

John Reade, Gold Strategist & Partner, Paulson Europe

Conference Closing Remarks – Ruth Crowell, LBMA Chief Executive

## Prizes Presentation: Best Speaker and Feedback Session Participant

Sponsored by PAMP SA

## Close of Conference followed by lunch

## The LBMA Responsible Gold Guidance (RGG) Forum 2015

Kafka Meeting Room

14.30 – 14:50

## Opening Remarks

Welcome and Introductory Remarks  
Sakhila Mirza, LBMA General Counsel

## Keynote Speech

### EU Draft Regulation on Conflict Minerals

Signe Ratso, Director, European Commission, DG Trade – Director Trade Strategy and Analysis, Market Access

14:50 – 16:10

## Global Developments in the implementation of the OECD Due Diligence Guidance

Moderator – Tyler Gillard, Head of Sector Project, Responsible Business Conduct Unit, OECD

### Panel

Andrea Lang, Director, Austrian Mint  
Harrison Mitchell, Director, RCS Global  
Oliver Demierre, Senior Vice President, Corporate Social Responsibility, MKS PAMP Group

Felix Hruschka, Alliance for Responsible Mining (ARM)

Philip Olden, Consultant, Signet Jewelers Limited

16:10 – 16:30

## Coffee Break

16:30 – 17:30

## Is Conflict-Free Enough?

Moderator – Terry Heymann, Advisor, World Gold Council

### Panel

Alexander Skrein, Jeweler

Ounesh Reebye, Vice President, Streaming Operations and Metal Sales, Silver Wheaton  
Karen du Preez, Group Treasurer, Acacia Mining  
Dr Wilfrid Hömer, Co-CEO, Argo-Heraeus

## Close of Forum

17:30

Delegates are reminded that the speaker programme may be subject to change.

**Venue/Dates:** The LBMA Conference will take place from Sunday 18 – Tuesday 20 October 2015 at the Hilton Vienna, Am Stadtpark 1, A - 1030, Vienna, Austria.

**Visas:** Visas may be required for travel to Vienna from some countries. We would refer you to your local Austrian embassy for more information regarding Visa requirements. Please let us know when you register if you require a visa letter.

**Conference Registration Fee:** Full Conference Registration is £1,650 for Non-Members or £1,150 for LBMA/LPPM Members.

This includes:

- Entry into the Sunday Networking event, Welcome Reception and Buffet Dinner;
- The Two Day Conference; and
- Monday night Gala Dinner at the Liechtenstein GARDEN PALACE\*, lunches, coffee breaks and conference materials

**Partner Registration:** Partner Registrations are available at £195. This provides entry to the Welcome Reception on Sunday afternoon and the Conference Dinner on Monday evening\*. Please note that a partner is, either a wife, husband or spouse but not a business partner.

**Credit Card Payments Only:** The LBMA's preferred method of payment is by credit card. If you are unable to pay by credit card, please contact Juliet.Pithers@lbma.org.uk for assistance. Please note that until payment is received in full, you will not be registered for the LBMA Conference.

**Cancellation/Refund Policy:** Cancellations received in writing on or before 7 September 2015 will be refunded less an administrative charge of 20%. We regret that cancellations cannot be accepted thereafter. Substitutions are acceptable at any time. In the unlikely event of the Conference being cancelled, any delegate registration fees will be refunded in full less any credit card charges.

**Exhibitors:** We are pleased to announce that the following companies will be exhibiting: Allocated Bullion Solutions; Austrian Mint; Barclays; Borsa Istanbul; Brinks; Citibank; EBS; G4Si; IKOI, Koras gMBH; Loomis; Malca Amit; Metals Focus; Open Link; Royal Mint; TOCOM; World Gold Council. (All booth spaces have been sold.)

**Marketing Opportunities:** The remaining sponsorship opportunity is Lunch on both Monday and Tuesday. Please contact the LBMA for more details.

**Accommodation:** The LBMA has reserved a limited number of rooms at the Hilton Vienna, Am Stadtpark 1 at reduced rates for Conference delegates. To secure your accommodation please visit [www.lbma.org.uk](http://www.lbma.org.uk) and follow the links.

**Flight details:** Lufthansa Group Partner Airlines is pleased to be the official airline partner for the LBMA/LPPM Precious Metals Conference 2015. Lufthansa Group Partner Airlines offer a comprehensive global network linking major cities around the world. They offer special prices and conditions to LBMA/LPPM delegates.

To make a reservation, visit [www.lbma.org.uk](http://www.lbma.org.uk) and follow the links.

**Enquiries:** For further information, please contact the London Bullion Market Association, T: +44 (0) 207 796 3067 E: [conference@lbma.org.uk](mailto:conference@lbma.org.uk) W: [www.lbma.org.uk](http://www.lbma.org.uk).

\* Subject to availability