

Summer Study 2016

Innovation Landscape

- Extensive intellectual property already exists in Australian companies, Government and research centres
- But early paths to commercialisation are more abundant in Asia, Europe and the US
- Australia needs to create infrastructure, networks and resources to keep IP at home and commercialise for Australia's benefit
 - Where's our cleantech ecosystem?

Innovation Landscape

- To compete we need to provide:
 - Access to early stage capital
 - A network of advisers, entrepreneurs, investors and mentors to lift the chance of success
 - Opportunities for early stage companies to collaborate and share their experiences – face to face
 - Participation of existing industry players, Government and R&D institutions
 - Shared infrastructure / the ability to amortise resources

CleanTech Challenges

 Heavy focus on engineering – building actual products, not just software and services (workshops, not just laptops)

 Shared regulatory and market conditions – means data sharing and cross fertilisation is critical

- Mostly first-time entrepreneurs requires greater support and individual attention with people from the energy and investment community
- Greater integration with R&D / academic innovation
- Capital intensive businesses need more detailed business cases fleshed out

A CleanTech Innovation Hub

- An independent, not for profit centre of excellence in cleantech innovation and commercialisation
- Inclusive programs that connect industry and experts sharing resources and opportunities
- Cross fertilisation with international cleantech community
- A common working space where early stage companies can share resources and experiences, and form new collaborations
- An entrepreneurial culture driven by experienced entrepreneurs and advisers
- Focused on building scalable businesses with global potential

EnergyLab – the right solution

Connect

 Connect across a huge range of stakeholders giving startup and cleantech innovators a sense of place and community

Incubator

 Physical location that serves as a co-working space and incubator – connecting innovators, entrepreneurs and investors

Acceleration

 A world class acceleration program tailored to cleantech and advanced energy companies

Early Stage Investment

 Future potential to develop a specific investment fund to facilitate early stage growth in the sector through hands-on approach