

Brent Gingerich, CEO peopleCare Inc.

Who are we?

people<u>**Care</u>'s history began in 1968 when LeRoy and Ruth Schlegel started providing long-term care to those in need, at a renovated schoolhouse they purchased in Tavistock, Ontario.</u>**

Today, people<u>**Care**</u> has developed an outstanding reputation in the long-term care health-care field. With three generations that have helped shape this family owned organization, people<u>**Care**</u> carries on the tradition of providing homes where people care. Warmth, hospitality and service to the community are the foundations to the tradition that has made people<u>**Care**</u> what it is today.



peopleCare Owned Homes



peopleCare Tavistock



peopleCare Hilltop Manor Cambridge



peopleCare Oakcrossing London



peopleCare AR Goudie Kitchener

peopleCare Managed Homes



peopleCare Stratford

Delhi Long Term Care Home





Past and present peopleCare Management & Consulting Engagements

- Golden Dawn Lions Head (NFP)
- Oneida Long Term Care Home London (NFP)
- Delhi Long Term Care Home Delhi (FP)
- Dearness Home for Seniors London (Municipal)
- peopleCare Stratford Stratford (FP)
- Craigwiel Gardens Ailsa Craig (NFP)
- Golden Years LTC Cambridge (FP)



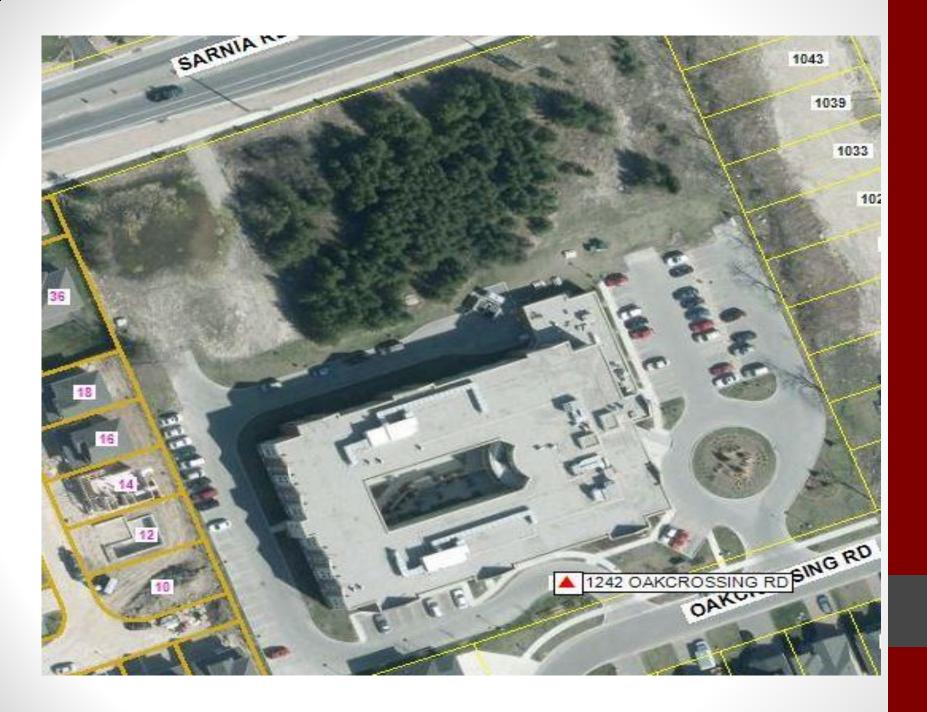
Development Activities peeopleCare Oakcrossing London

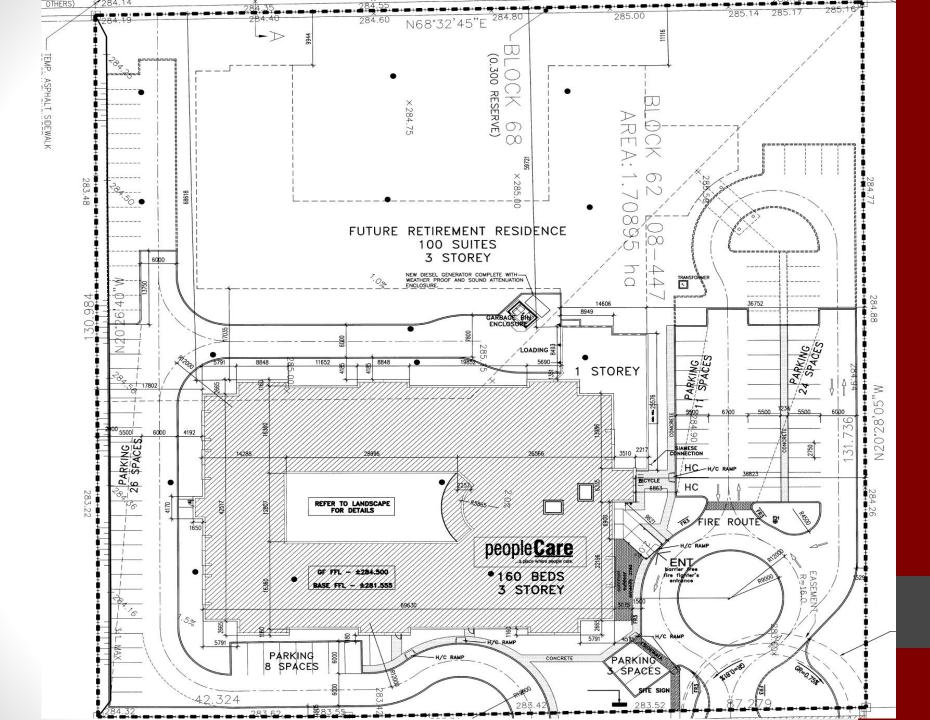


Develoment Activities peopleCare Oakcrossing London

- August 2007 RFP award for 160 Beds (Non LEED)
- Construction Start October 2008
- Opened May 2010
- Total all in cost, not including land \$19.5M or \$122,000/bed
- Financing arranged by IC Funding Financial with Sun Life
- Rate fixed prior to construction at 6.02% for 7 years after take out amortized for 25 years
- General Construction tender to Pre Qualified GC's for Stipulated Sum Contract







Lessons Learned peopleCare Oakcrossing London

- Project Coordination almost a full time job
- Expect problems
- Easy to solve problems by cutting chqs but not a cost effective way to solve problems
- Hire 'Owners Construction Representative' to be on site a hour+ each day, monitoring progress, change orders, issues on site, facilitate better communication, help GC speed up schedule



Lessons Learned peopleCare Oakcrossing London

- Consultants don't coordinate drawings very well
- Owner ultimately pays for all the problems caused by others including those made by his consultants
- Only way to get the job done is by working together as a team

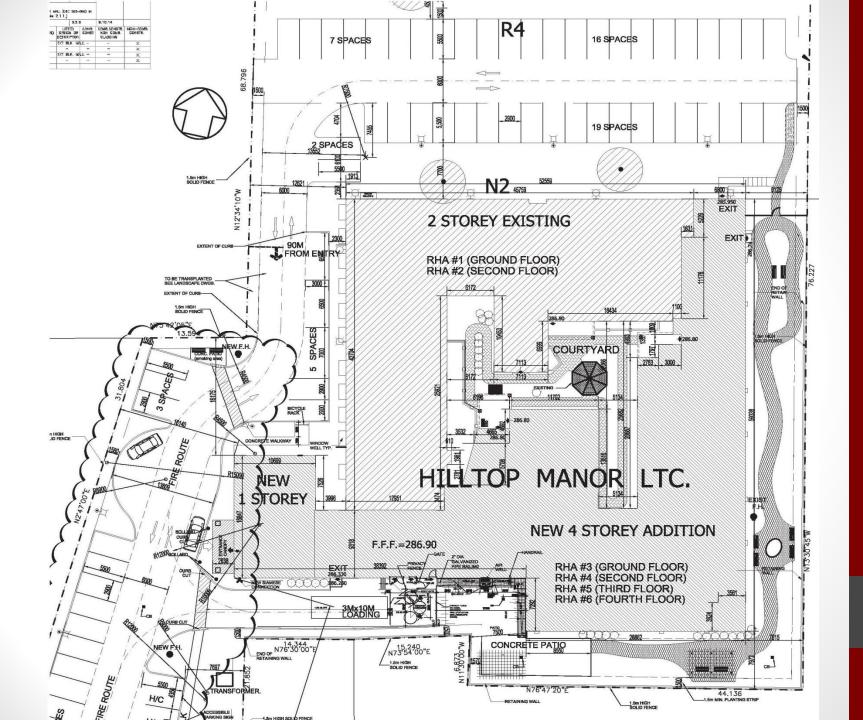


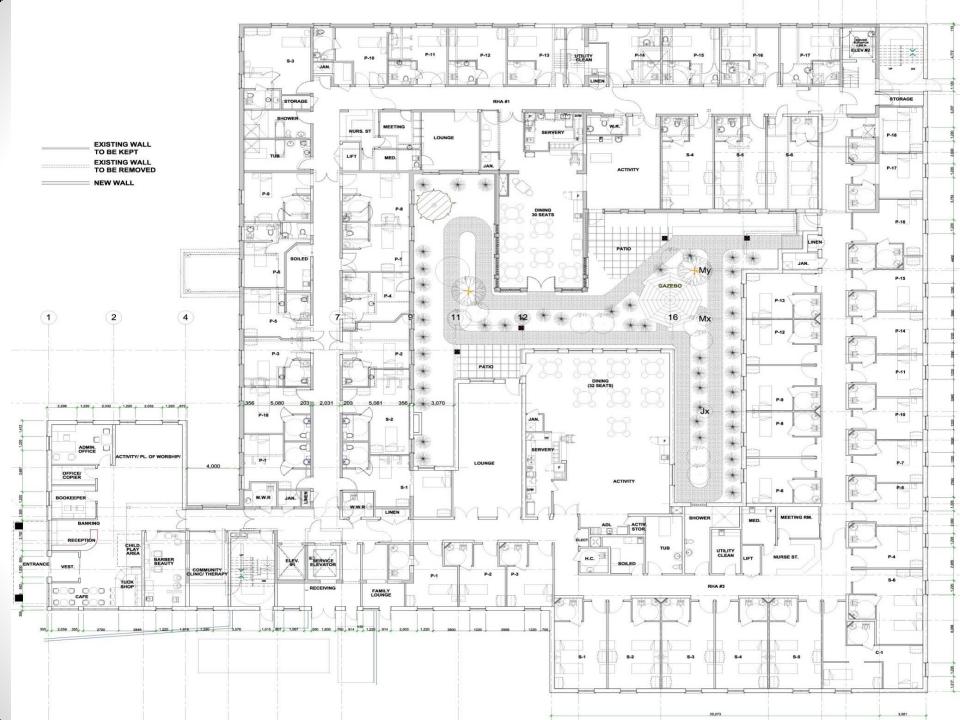
Development Activities peeopleCare Hilltop Manor Cambridge











Development Activities peeopleCare Hilltop Manor Cambridge







Develoment Activities peopleCare Hilltop Manor Cambridge

- April 2009 RFP award for 96 Beds + 89 'C' Home Redevelopment = 185 Bed Project
- Construction Start December 2010
- Opened Phase 1 October 2012
- Proposed Entire Completion October 2013
- Estimated all in cost, not including land \$24.2M or \$131,000/bed
- Financing arranged by IC Funding Financial with Sun Life
- Rate fixed prior to construction at 6.559% for 25 years after take out amortized for 25 years
- General Construction tender to Pre Qualified GC's for Stipulated Sum Contract



Lessons Learned peopleCare Hilltop Manor Cambridge

- \$2M over Budget and 9 Months behind schedule
- Only way to PLAN a 'C' Reno Gut the entire building – New electrical, heating, plumbing, drywall.. everything
- Project Team Selection is Critical
- Be sure to have more cash then you'll need

