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YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	6.57%	2.62%	-1.37%	-1.18%	-0.64%	2.94%	3.24%	1.49%					14.23%
2015	-0.24%	2.12%	2.36%	0%	1.81%	-2.77%	-4.44%	15.13%	0.82%	5.49%	-5.99%	2.46%	16.34%
2014	2.15%	5.81%	8.40%	-5.63%	0.47%	8.05%	-1.03%	3.22%	-1.04%	4.47%	1.49%	-2.47%	25.48%
2013	-5.43%	-5.98%	-1.28%	6.58%	8.35%	2.77%	3.22%	-3.12%	12.85%	7.40%	-0.69%	7.41%	34.68%

Investment Philosophy

Macromoney, founded in 2013, is a Global Macro fund with Equity Bias focused on concentrated investments in securities, futures and options listed on the main stock exchanges.

For achieving absolute returns in all market conditions, we have developed a proprietary model that applies a quantitative approach to macroeconomic data to evaluate main economic trends. These trends are then explored through a bottom-up approach to selected asset classes.

We believe that alpha may only be generated from independent thinking, that is why the 20 years of the fund manager investment experience are complemented by the internet community of financial professionals, research firms and industry specialists that we consider to be an incredible source of investment ideas. These different sources condense a considerable amount of innovative investment opportunities that allow us to constantly question commonly accepted hypotheses in order to seize opportunities hidden off the beaten track.

Our philosophy, always managing risk above all else, accepts a certain grade of short term market volatility as a necessary measure to achieve a consistent and higher return in the long term.

Performance Statistics

	Macromoney Global Investments Ltd.	S&P 500
Cumulative Return	124.59%	52.24%
1 Year Return	17.02%	10.09%
3 Year Return	115.60%	32.94%
5 Year Return	-	-
Standard Deviation (Annual)	16.51%	10.66%
Standard Deviation (Monthly)	4.77%	3.08%
Downside Deviation	2.45%	2.07%

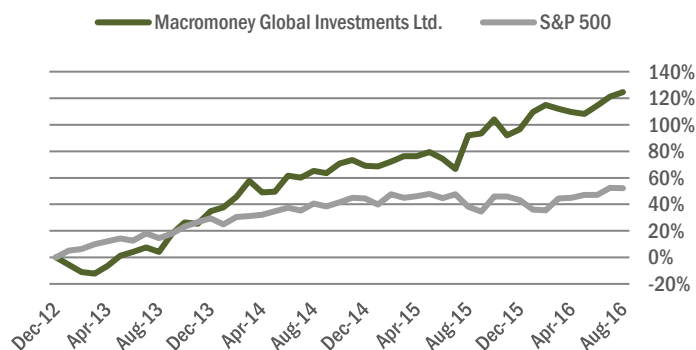
Quantitative Statistics

	Macromoney Global Investments Ltd.	S&P 500
Sharpe Ratio (Annualized)	1.13	0.67
Sortino	2.23	1.03
Macromoney Global Investments Ltd. vs S&P 500		
Beta		-0.01
Alpha		1.97
R		-0.01
R Squared		0.00

Fund Structure

Primary Strategy	Global Macro
Secondary Strategy	Equity Bias
Domicile	British Virgin Islands
Currency Class A, B	USD (fund base currency)
Currency Class C, D	EUR
Minimum Investment Class A, D	1,000,000 USD (or EUR equivalent)
Minimum Investment Class B, C	100,000 USD (or EUR equivalent)
Management Fee Class A, D	1%
Management Fee Class B, C	2%
Incentive Fee	10%
Highwater Mark	Yes
Hurdle Rate	No
Redemptions	Monthly (notice period 30 days)
Lockup	None
Auditor	Deloitte
Fund Administrator	Apex Fund Services
General Partner	Macromoney Investments
Legal Counsel	Harneys
Portfolio Manager	Maciej Wisniewski
Prime Broker	Interactive Brokers
Swiss Representative	Fundbase Fund Services Ltd.*
Swiss Paying Agent	Neue Helvetische Bank Ltd.**

NAV Growth Since Fund Inception



*Fundbase Fund Services Ltd., Bahnhofstrasse 3, 8808 Pfäffikon

**Neue Helvetische Bank Ltd., Seefeldstrasse 215, 8008 Zurich

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