



Currency and VAT

CURRENCY

The currency in the United Kingdom is the pound sterling (£ / GBP). There are 100 pence (p) to the pound (£). Notes come in denominations of £5, £10, £20 and £50. Coins come in 1p, 2p, 5p, 10p, 20p, 50p, £1 and £2.

FOREIGN EXCHANGE

Foreign currencies and travellers cheques can be exchanged at bureaux de change – often located inside banks, travel agents or [Post Offices](#), as well as at London's [airports](#) and major [train stations](#).

CREDIT CARDS AND CASH MACHINES IN LONDON

Credit cards – especially Visa and Mastercard – are widely accepted in London's restaurants, bars, cafés and shops. American Express and Diners Club cards are less commonly accepted.

There are plenty of cash machines/ATMs around London. Most accept international cards with the Visa, Plus, Mastercard, Cirrus or Maestro symbols.

VALUE ADDED TAX (VAT)

Value added tax at 20% is added to goods and services in the UK.

You can sometimes get VAT refunds on goods bought in the UK. For information on whether you are eligible and how to apply for a refund, visit www.gov.uk/tax-on-shopping/taxfree-shopping