



Monthly Performance

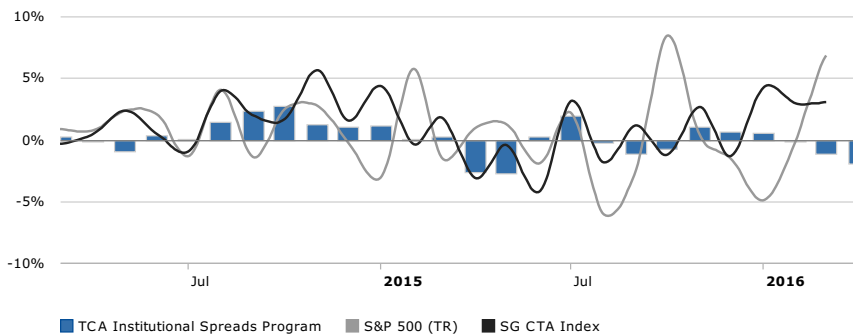
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Year
2014			0.27	-0.14	-0.95	0.38	0.02	1.45	2.29	2.75	1.29	1.07	8.69
2015	1.14	0.02	0.20	-2.63	-2.71	0.29	1.92	-0.23	-1.17	-0.74	1.03	0.60	-2.37
2016	0.50	-0.11	-1.14	-1.93									-2.67

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

Strategy Description

TCA Institutional Spreads Program is a non-correlated, niche program that will be employing trading in longer duration calendar spreads in the Crude oil and Brent markets throughout the structure of the forward curve of several calendar spread markets. The model is primarily a discretionary model, where analysis is consistently performed on several factors, including geo political headlines, supply outages, inventory levels in Cushing, OK and weather events. Fundamental analysis is used to anticipate trends that lead to profitable trading opportunities. TCA also uses a custom proprietary statistical and analytical software that provides position entry and exit signals based upon custom technical algorithms, indicators and formulas derived from price action, volume and market statistics. TCA combines these technical and fundamental methods with a disciplined risk control methodology.

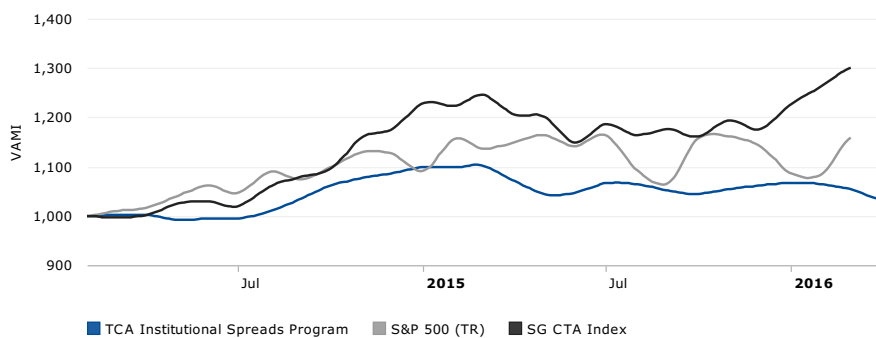
Monthly Returns



Statistics

Last Month	-1.93
3 Month ROR	-3.15
Year To Date	-2.67
12 Month ROR	-3.72
36 Month ROR	-
Compound ROR	1.50
Winning Months (%)	61.54
Average Winning Month	0.95
Total Return	3.29
Sharpe Ratio	0.34
Sortino Ratio	0.47
Sterling Ratio	0.11
Calmar Ratio	0.24
Correlation vs S&P 500	-0.10

VAMI



General Information

Minimum Investment	250,000 USD
Notional Funding	50%
AUM	4,542,000 USD
Management Fee	1%
Performance Fee	20%
Company	Tyche Capital Advisors, LLC
Phone	+1-516-742-9800
Email	tzahir@tycheadvisors.com

THE RISK OF LOSS IN TRADING STOCKS, FUTURES AND FOREX CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREX TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADE ONLY WITH RISK CAPITAL.

