

RI Europe 2019	
Day 1, Tuesday 11 June 2019	
08.00 – 09.00	Registration, refreshments and networking
09.00 – 09.10	Chairman's Introduction: Hugh Wheelan, Managing Editor, Responsible Investor
	Lead sponsor Introduction: Peter Ferket, Head of Investments and Member, Executive Committee, Robeco
09.10 – 10.10	<p>Plenary 1: The EU Action Plan on Sustainable Finance: the big picture on the EU's 2019/2020 regulatory push and what it will mean for investors and companies</p> <ul style="list-style-type: none"> Is the Action Plan fit for purpose? What will the practical implications be and what will it achieve? How do investors and companies view it? What are the potential detrimental effects: could it stifle innovation? <p>Speakers:</p> <ul style="list-style-type: none"> Emma Howard Boyd, Chair, Environment Agency Julie Becker, Member of the Executive Committee, Luxembourg Stock Exchange Julie Moret, Head of ESG, Franklin Templeton Investments Luis Cabra, Executive Managing Director, Technology Development, Resources and Sustainability, Repsol <p>Moderator: Sophie Robinson-Tillett, Deputy Editor, Responsible Investor</p>
10.10 – 10.40	Keynote Interview: Martin Spolc, Head of Unit, Sustainable Finance and Fintech, DG Financial Stability, Financial Service and the Capital Markets Union at the European Commission interviewed by Hugh Wheelan, Managing Editor, Responsible Investor
10.40 – 11.10	Morning networking break
11.10 – 11.20	<p>Keynote Interview: Why investors and firms should embrace radical transparency rules to align finance with Paris climate goals</p> <p>Sir Ed Davey, MP, Former Secretary of State for Energy and Climate Change</p>
11.20 – 12.20	<p>Plenary 2: The EU Action Plan investment detail: benchmarks, investment products and investor duties/transparency</p> <ul style="list-style-type: none"> What are the implications of the roll-out of 'Low carbon' indices aligned with the Paris Agreement and EU Climate Transition? The likely evolution of climate-related product labels on investment products The duty of asset managers, investment advisors and insurance companies on ESG risks. Is there one? Can the EU make sense of the proliferation of national RI fund labels? <p>Speakers:</p> <ul style="list-style-type: none"> Michael Marshall, Director of Responsible Investment and Engagement, LGPS Central Remy Briand, Managing Director and Head of ESG, MSCI Mona Naqvi, Senior Director, ESG Indices, S&P Dow Jones Indices Francis Condon, Executive Director, Sustainable and Impact Investment, UBS Asset Management Ed Davey, MP, Former Secretary of State for Energy and Climate Change <p>Moderator: Andreas Hoepner, Professor, University College Dublin and Member, Technical Expert Group on Sustainable Finance, DG FISMA, European Union</p>
12.20 – 13.20	<p>Plenary 3: Getting Technical with the Green Taxonomy</p> <p>The EU's Technical Expert Group (TEG) is submitting an official technical proposal to the European Commission on climate mitigation and adaptation.</p>

	<ul style="list-style-type: none"> How will the green taxonomy be deployed and what will its legal/regulatory status be? How will the proposed Sustainable Finance Platform carry on the work of the TEG? What will be the impact of the taxonomy on company activities and investment products? Spotting the investment winners and losers of the energy transition: how will the taxonomy help? <p>Speakers:</p> <ul style="list-style-type: none"> Brenda Kramer, Advisor, Responsible Investment, PGGM and Member, European Commission's Sustainable Finance Technical Expert Group Mireille Martini, Policy Analyst, Green Finance and Investment, Organisation for Economic Co-operation and Development (OECD) Ben Caldecott, Director, Oxford Sustainable Finance Programme, Smith School of Enterprise and the Environment, University of Oxford Katie Beith, Senior Investment Strategist, Responsible Investment, New Zealand Superannuation Fund <p>Moderator: Nathan Fabian, Chief Responsible Investment Officer, Principles for Responsible Investment (PRI) and Rapporteur, Taxonomy Subgroup, European Commission's Sustainable Finance Technical Expert Group</p>		
13.20 – 14.15	Networking lunch		
	The RI Matrix/Breakout Panels:		
	Stream 1	Stream 2	Stream 3
14.15 – 14.55	<p>a) Sustainable infrastructure: new policy foundations and investment plans</p> <ul style="list-style-type: none"> Why is sustainable infra an opportunity? Governments and cities step up on long-term, green infra. How infra fund managers are evolving their funds to meet the transition and demand. <p>Speakers:</p> <ul style="list-style-type: none"> Eric Nasby, Investment Analyst, KLP Kapitalforvaltning Harold D-Hauteville, Head of Infrastructure Equity, Europe, DWS <p>Moderator: Joy Williams, Chair, Decarbonization Advisory Panel, New York State Common Retirement Fund</p>	<p>a) European countries' Nationally Determined Contributions (NDCs) on climate change and meeting the Paris targets</p> <ul style="list-style-type: none"> What do they mean for investments? Do the targets align with the commitments? Could we start to see 'climate stranded' nations in terms of their assets? <p>Speakers:</p> <ul style="list-style-type: none"> David Lunsford, Co-Founder, Carbon Delta Sylvain Château, Chief Operating Officer and Co-Founder, Beyond Ratings <p>Moderator: Rachel Ward, Head of Policy, Institutional Investors Group on Climate Change (IIGCC)</p>	<p>a) The United Nations Sustainable Development Goals (SDGs): are they actually investable?</p> <ul style="list-style-type: none"> Making clear connections between the UN SDGs and financial value. How corporates are constructing the SDG business case. The reality of reporting on real progress against the SDGs. <p>Speakers:</p> <ul style="list-style-type: none"> Marcus Svedberg, Investment Strategies, AP4 Julia Haake, Global Head of Responsible Investment Sales, ISS Guido Moret, Head of Sustainability Integration Credits, Robeco <p>Moderator: Kris Douma, Director of Strategic Projects, Principles for Responsible Investment (PRI)</p>
15.05 – 15.45	<p>b) Equities: What do ESG filters actually mean for investment universes, and stock selection?</p> <ul style="list-style-type: none"> Impact on company selection pool. Implications on tracking error/benchmarking. Performance implications and how to manage them. <p>Speakers:</p>	<p>b) How can artificial intelligence, machine learning and big data boost sustainable finance?</p> <p>Translating the tech revolution into ESG decisions.</p> <ul style="list-style-type: none"> Can "machine learning" and enhanced algorithms leading to better selection of sustainable companies, and how? How is big data and tech getting around the constraints of ESG 	<p>b) Careers: how to get ahead in responsible investment</p> <ul style="list-style-type: none"> What is happening in the responsible investment jobs market? War stories and success tales. The Next Generation: how can millennials make their mark? <p>Speakers:</p>

	<ul style="list-style-type: none"> Xander den Uyl, Chairman, Pensioenfonds Werk en (re)Integratie (PWRI) Peter Michaelis, Head of Sustainable Investment, Liontrust Asset Management Keeran Gwilliam-Beeharee, Head of Product Management, Vigeo Eiris <p>Moderator: Daniel Brooksbank, Editor, Responsible Investor</p>	<p>information collection, comparison and publication.</p> <ul style="list-style-type: none"> Enabling consumers to buy sustainable investment products through technology. <p>Speakers:</p> <ul style="list-style-type: none"> Ryan Dodd, Founder & Chief Executive Officer, Cyberhedge Thomas Kuh, Head of Index, Truvalue Labs <p>Moderator: Andreas Hoepner, Professor, University College Dublin</p>	<ul style="list-style-type: none"> Marilou van Golstein Brouwers, Former Chair, Triodos Investment Management Ellen Quigley, Research Associate (Sustainable Finance), Centre for the Study of Existential Risk, University of Cambridge Meg Brown, Managing Director, Business Development, Impax Asset Management <p>Moderator: Vibeka Mair, Senior Reporter, Responsible Investor</p>
15.45 – 16.15	Afternoon networking break sponsored by Impax Asset Management		
16.15 – 16.55	<p>c) ESG Data: Improving the investment relevance</p> <ul style="list-style-type: none"> Can we get real time ESG data points? New sources of information, new financially-relevant ESG KPIs How are investors plugging the data into their models? <p>Speakers:</p> <ul style="list-style-type: none"> Eric Kane, ESG Analyst, Bloomberg Louise Dudley, Portfolio Manager, Global Equities, Hermes Investment Management <p>Moderator: Luciana Busian, Manager, Infrastructure and Finance, BSR</p>	<p>c) How do we get the tech giants to behave like responsible corporate citizens?</p> <ul style="list-style-type: none"> Why responsible investors need to start talking about technology before it's too late. Why do investors find it so difficult to address the challenges tech raises? Where do they sit alongside regulators and the media in addressing the problems? Why collaborative action is particularly important in the technology sector. The special need to engage with Chinese tech companies! <p>Speakers:</p> <ul style="list-style-type: none"> Jackie Turpin, Head of Finance, Joseph Rowntree Charitable Trust Nicola Parker, Independent Consultant Andrew Cave, Head of Governance & Sustainability, Baillie Gifford <p>Moderator: Stephen Beer, Chief Investment Officer, Central Finance Board of the Methodist Church</p>	<p>c) Purpose, values, leadership and culture - what do the organisations we need for truly responsible investment look like?</p> <ul style="list-style-type: none"> What organisational values; what type of leadership? Fostering innovation and learning for sustainability. The real value of diversity: sex, age, disability, religion and sexual orientation How can organisations enable their people to bring their 'whole selves' to work? <p>Speakers:</p> <ul style="list-style-type: none"> Marisa Hall, Director, Thinking Ahead Institute, Willis Towers Watson Andre Severino, Global Head of Fixed Income, Nikko Asset Management Charles Wookey, Chief Executive Officer, A Blueprint for Better Business <p>Moderator: Rob Lake, Founder, Authentic Investor</p>
17.05 – 17.45	<p>d) Wealth Management Focus. The rise of ESG and impact investing for family offices and HNW investors.</p> <ul style="list-style-type: none"> Why and how is client demand translating into ESG integration strategies and products? 	<p>d) ESG risk/return: the view from the trenches</p> <p>Risk/ESG analysts talk about what the practicalities of their work and its input into the investment process</p> <ul style="list-style-type: none"> How is the ESG data set evolving in terms of risk analysis, return potential? 	<p>d) Is corporate sustainability reporting actually relevant to investors?</p> <ul style="list-style-type: none"> Better aligning the existing ESG corporate reporting frameworks (SASB, GRI, CDP). Making the data relevant to investment decisions.

	<ul style="list-style-type: none">Impact themes and specialist funds.How to report on impact outcomes. <p>Speakers:</p> <ul style="list-style-type: none">Alex Crowe, Director, Discretionary Portfolio Management, Julius BaerLisa Eichler, Co-Head, Climate and ESG Solutions, Ortec FinanceTaeun Kwon, Head of Wealth Management Programs, Center for Sustainable Finance and Private Wealth (CSP), University of Zurich <p>Moderator: Martin Rich, Co-Founder and Executive Director, Future-Fit Foundation</p>	<ul style="list-style-type: none">What do portfolio managers need, and how are investment models evolving?How is ESG increasingly feeding into fund managers' Governance Risk and Compliance (GRC) approach? <p>Speakers:</p> <ul style="list-style-type: none">Christina Olivecrona, Senior Sustainability Analyst, AP2Benedict Buckley, Portfolio Analyst, Environmental, Social & Governance Investments, ClearBridge Investments <p>Moderator: Niall O'Shea, Director, Discern Sustainability</p>	<p>Speakers:</p> <ul style="list-style-type: none">Hans Op 't Veld, Head of Responsible Investment, PGGMWim Bartels, Member, International Integrated Reporting Council (IIRC) and Programme Lead, Corporate Reporting Dialogue <p>Moderator: Janine Guillot, Director, Capital Markets Policy and Outreach, Sustainability Accounting Standards Board (SASB)</p>
17.45 – 19.00	Cocktail reception and networking		
DAY 2, Wednesday 12 June 2019			
08.15 – 09.00	Registration and Refreshments		
The RI Matrix/Breakout Panels:			
	Stream 1	Stream 2	Stream 3
09.00 – 09.40	<p>e) Sovereign Bonds: Data innovation and real ESG integration</p> <ul style="list-style-type: none">What data is available for investors looking to meaningfully integrate ESG into their sovereign bond investments?Where do the pain points still remain and how do you circumvent them?What other methods/tools can investors use for responsible and sustainable sovereign bond exposures? <p>Speakers:</p> <ul style="list-style-type: none">Susanne Schmitt, Nature and Spatial Finance Lead, WWFMike Hugman, Portfolio Manager, Investec Asset ManagementJames Lockhart Smith, Head of Financial Sector Risk, Verisk Maplecroft <p>Moderator: Bob Buhr, Founder & Director, Green Planet Consulting</p>	<p>e) Building a responsible and sustainable blue economy: What is required to achieve SDG Goal 14 and how is this developing?</p> <ul style="list-style-type: none">Why is the 'blue economy' important for companies and investors?Are we on track to meet the OECD's 2030 projection where a blue economy could outperform the global economy?Notable projects aimed at tackling SDG Goal 14? <p>Speakers:</p> <ul style="list-style-type: none">Emma Lupton, Senior ESG Analyst, BMO Global Asset ManagementFaazi Adam, Research Manager, FAIRR <p>Moderator: Anders Nordheim, Programme Leader – Ecosystems and Sustainable Land Use, UNEP Finance Initiative</p>	<p>e) TCFD: Analysing the scenarios of corporate and investor reporting on climate change.</p> <ul style="list-style-type: none">The evolution of regulatory standards aligned to TCFD.Best practice to date for TCFD compatibility by companies and investors.What are the challenges faced in TCFD reporting across asset classes and how can they be overcome? <p>Speakers:</p> <ul style="list-style-type: none">Magnus Billing, Chief Executive Officer, AlectaChris Perceval, Head of Business Development, EMEA, TrucostEmilie Mazzacurati, Founder & Chief Executive Officer, Four Twenty Seven <p>Moderator: Jillian Reid, Principal, Senior Responsible Investment Specialist, Mercer</p>

09.50 – 10.30	<p>f) The reality of integrating ESG into corporate bond portfolios</p> <ul style="list-style-type: none"> How does ESG corporate bond analysis compare with ESG equity analysis? Strategies for tracking risk trends and anticipate credit tipping points and crises Integrating ESG in EM corporate debt <p>Speakers:</p> <ul style="list-style-type: none"> Michiel von Saher, Managing Director and Head of European Credit Research Team, PGIM Fixed Income Annemieke Coldeweijer, Senior Portfolio Manager, Specialised Fixed Income, NN Investment Partners <p>Moderator: Wolfgang Kuhn, Fellow, ShareAction</p>	<p>f) How investable are 'impact' themes and dedicated funds for institutional investors?</p> <ul style="list-style-type: none"> What are the fund profiles across the impact investing sector: asset type, size, style? What are the future prospects for impact funds: investment themes and return/impact expectations? How can institutional fund approaches incorporate particular impact outcomes? <p>Speakers:</p> <ul style="list-style-type: none"> Kris Atkinson, Portfolio Manager, Fidelity International Ominder Dhillon, Global Head of Institutional Distribution, M&G Investments <p>Moderator: Karen Wilson, Social Impact Investing Initiative, Organisation for Economic Co-operation and Development (OECD)</p>	<p>f) The effectiveness of climate voting and engagement.</p> <ul style="list-style-type: none"> How is shareholder voting evolving for change: research, targets and outcomes? The mechanics of corporate engagement: goals, collaboration, cost/resource and quantifying results. How are corporates now responding to shareholder governance? <p>Speakers:</p> <ul style="list-style-type: none"> Adam Matthews, Director of Ethics & Engagement, The Church of England Pensions Board Sylvia van Waveren, Director Active Ownership, Robeco Tjerk Huysinga, Executive Vice President, Investor Relations, Royal Dutch Shell <p>Moderator: Chris Fox, Senior Director, International Investor Engagement, Ceres</p>
10.30 – 11.10	Networking break		
11.10 – 11.50	<p>g) Real Estate: Getting physical and fit.</p> <p>How property assets and insurance increasingly face climate related risks and need to get 'fit' for tightening environmental regulations and evolving financing constraints and opportunities.</p> <ul style="list-style-type: none"> Quantifying rising temperatures, flooding, drought, sea level rise and water scarcity on buildings and their related insurance cover The value proposition for building 'adaptation' to mitigate risk and drive yields and sales. Are energy costs and efficiency driving the financing of the real estate sector yet? <p>Speakers:</p> <ul style="list-style-type: none"> Hassan Sabir, Finance & Sustainability Director, European Public Real Estate Association Jaakko Kooroshy, Head of Innovation and Standards, Sustainable Investment, FTSE Russell 	<p>g) Asset owner case studies. Integrating ESG into investment decisions: how is it done?</p> <ul style="list-style-type: none"> How should asset owners think practically about the materiality of ESG to investment strategy. How can a pension fund actually decarbonise its investment portfolio in line with the 1.5 - 2 degree Paris agreement? How to communicate and engage on responsible investment with trustees, stakeholders and members? <p>Speakers:</p> <ul style="list-style-type: none"> Peter Wallach, Director of Pensions, Merseyside Pension Fund Rune Riisbjerg Thomsen, ESG Analyst, PKA <p>Moderator: Richard Folland, Co-Founder & Partner, Sustineri</p>	<p>g) Just Transition: How do investors integrate the missing social dimension into their climate strategy?</p> <ul style="list-style-type: none"> What is the investor role in addressing stranded workers as well as stranded assets? How do you ensure green companies also have good social practices? How do investors address the tough issues in the just transition? <p>Speakers:</p> <ul style="list-style-type: none"> Colin Baines, Investment Engagement Manager, Friends Provident Foundation Nick Robins, Professor in Practice, Sustainable Finance, London School of Economics and Political Science (LSE) <p>Moderator: Sophie Robinson-Tillett, Deputy Editor, Responsible Investor</p>

	Moderator: James Hulse, Director, Hindsight Consultancy		
12.00 – 12.40	<p>h) What does the energy transition really mean for a low carbon future and how can low carbon funds anticipate the changing investment reality?</p> <ul style="list-style-type: none"> What are the myths of the energy transition? What does the data say about carbon exposure as a clear financial risk? How do low carbon funds really differ from existing funds? Checking for investment biases and composition Assessing carbon impact <p>Speakers:</p> <ul style="list-style-type: none"> Antonio Celeste, Sales Director and Head of ESG Business Development, Ossiam Andrew Grant, Senior Analyst, Carbon Tracker <p>Moderator: Hugh Wheelan, Managing Editor, Responsible Investor</p>	<p>h) Asset manager case studies: the ESG 'journey'.</p> <ul style="list-style-type: none"> The investment and strategic rationale for responsible investment, and c-suite buy-in. The practicality of ESG integration: knowledge-sharing, data, application to investment, measurement. Specialist product development, sales and marketing. <p>Speakers:</p> <ul style="list-style-type: none"> David Averre, Head of Credit Analysis, Insight Investment Hilde Jenssen, Fundamental Equity Team Product Manager, Nordea Asset Management <p>Moderator: Mike Tyrrell, Editor, SRI Connect</p>	<p>h) ESG in DC: the new sustainability products and platforms being launched for the mass market of defined contribution pensions and retail investment.</p> <ul style="list-style-type: none"> How is the market evolving (regulation and competition) and how big could it become? How different are the funds and sales strategies for the DC market? What is the psychology of mass-market take-up of sustainability investment? <p>Speakers:</p> <ul style="list-style-type: none"> Bruce Davis, Joint Managing Director, Abundance Investment Paul Herbert, Senior Investment Consultant, Willis Towers Watson <p>Moderator: Caroline Escott Policy Lead, Investment and Stewardship, Pensions and Lifetime Savings Association (PLSA)</p>
12.40 – 13.40	Networking lunch		
13.40 – 14.10	<p>Keynote Interview: A revolutionary new platform for selling responsible funds</p> <p>25 years ago, the Big Issue magazine revolutionised the way the homeless and people in poverty could earn a living. In June 2019, Big Issue Invest launches The Big Fund, which aims to revolutionise the way impact and ethical investment funds are sold in the retail market. They've already signed up 9 asset managers offering the lowest cost, mobile-first, impact-focused, block-chain-enabled funds.</p> <p>Nigel Kershaw, OBE, Executive Chairman of The Big Issue Group, talks to Hugh Wheelan, Managing Editor, Responsible Investor</p>		
14.10 – 15.10	<p>Plenary 4: European financial centres, central banks and supervisory authorities: stepping up on climate change and sustainability?</p> <ul style="list-style-type: none"> Is it imperative for the ECB to do an EU-wide climate stress test? Highlighting the work that the Network for Greening the Financial System has undertaken so far Capital requirements for bank lending in the EU Action Plan The role of the European Supervisory Authorities in encouraging sustainable banking <p>Speakers:</p> <ul style="list-style-type: none"> Marja Nykänen, Deputy Governor, Bank of Finland Chris Faint, Head of Division, Peer Supervision and Risks Division, Prudential Regulation Authority, Bank of England Massimiliano Castelli, Managing Director and Head Global Strategy, Global Sovereign Markets, UBS Asset Management 		

	Moderator: Frank van Lerven, Senior Economist, New Economics Foundation
15.10 – 15.20	<p>ESG Do you or don't you: are the world's asset owners thinking about long-term sustainable finance?</p> <p>A presentation of the final data from 613 asset owner respondents for the global survey conducted by RI Research in partnership with UBS Asset Management</p>
15.20 – 16.20	<p>Plenary 5: Larry Fink, CEO, Blackrock, said: "We are going to see evidence over the long term that sustainable investing is going to be at least equivalent to core investments. I believe personally it will be higher."</p> <p>So, is responsible investment now core to running pensions and institutional capital? If so, how? And why aren't more pension funds and investment managers doing it?</p> <ul style="list-style-type: none"> • ESG in strategic asset allocation issues: why the global political and social landscape should be feeding into long-term investment decisions. • Translating ESG into sound risk management. • Short-termism v long-termism: making some sense of the debate. <p>Speakers:</p> <ul style="list-style-type: none"> • Loretta Minghella, First Church Estates Commissioner, Church of England • Sally Bridgeland, Chair, Investment Committee, NEST Corporation • Mark Mansley, Chief Investment Officer, Brunel Pension Partnership • Andreas Hallermeier, Assistant Chief Investment Officer and Sustainability Manager, Bayerische Versorgungskammer (BVK) • David Farrar, Senior Policy Manager, Department for Work and Pensions <p>Moderator: Hugh Wheelan, Managing Editor, Responsible Investor</p>
16.20 – 16.25	Closing remarks