COMPUTERWORLD THE POWER OF BIG DATA **SYMPOSIUM**

Optimizing Big Data for

6.26.12 NYC

Real-Time Business Transformation



Top Factors for Big Data Success

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IDC Around the World





Big Data, Analytics and Decisions

Introduction





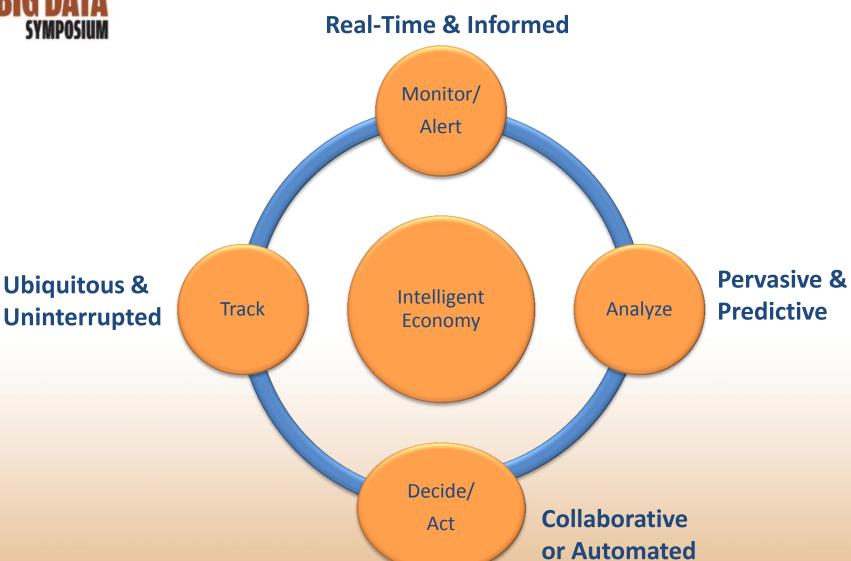
Leaders are doing something new

• Q. How has the type of data analysis performed in your organization changed over the past 12 - 24 months?

	Leaders	Other	Difference
We are using new analysis techniques on same type of data	28%	28%	0%
We are using same analysis techniques on same type of data	14%	28%	-14%
We are using same analysis techniques on new type of data	27%	20%	7%
We are using new analysis techniques on new type of data	23%	17%	6%

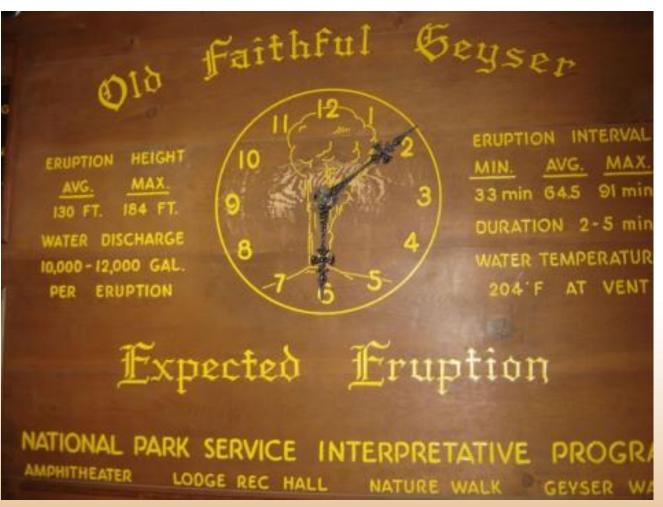


New Demands on Decision Makers





Monitor/Alert Some Events Follow a Schedule



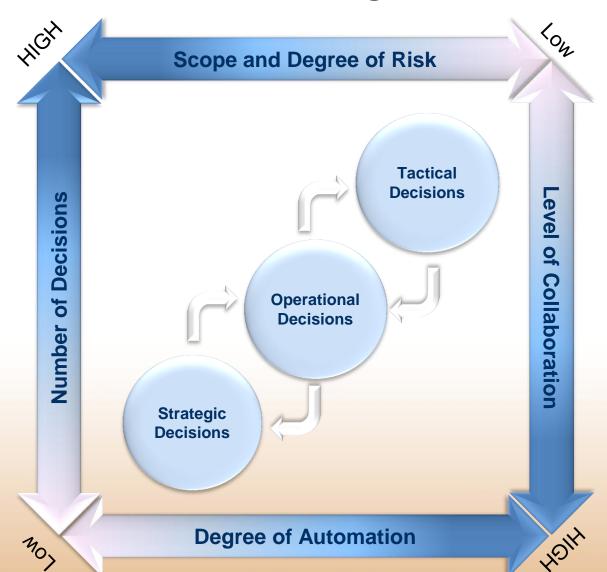


Monitor/Alert Other Events Require Attention to Weak Signals

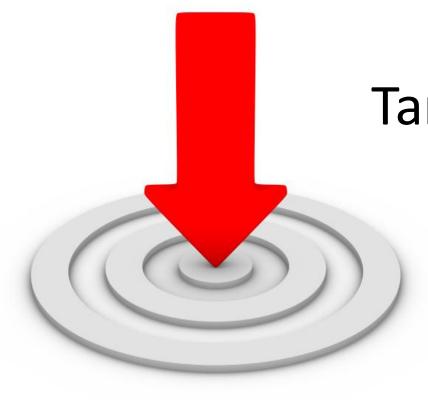




Decision Management





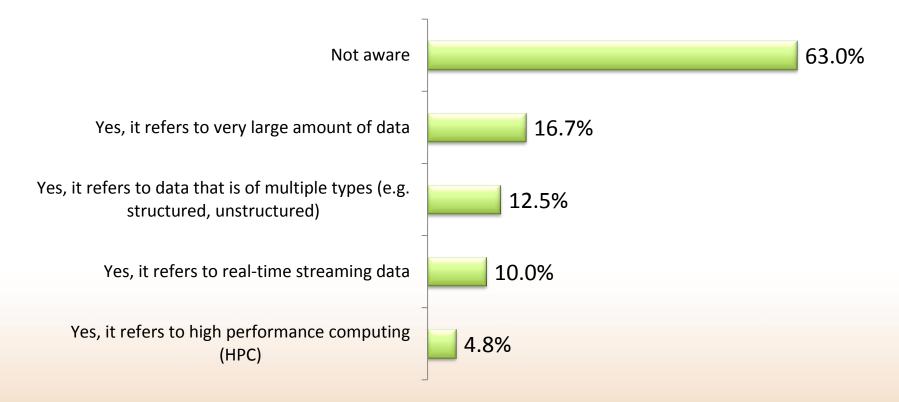


Targeting Big Data



Perceptions: Big Data

Q. Are you familiar with the phrase 'Big Data', and in your opinion what does it refer to?





IDC Definition: Big Data Technology

Big Data technologies describe a <u>new</u> generation of technologies and architectures, designed to <u>economically</u> extract <u>value</u> from very large <u>volumes</u> of a wide <u>variety</u> of data, by enabling high <u>velocity</u> capture, discovery and/or analysis

	Terabytes	Data Volume	Petabytes+	
1	Structured	Data Variety	Unstructured	
	Batch	Data Velocity	Streaming	
	\$	Value	\$\$\$\$	



Beyond Big Data: Worldwide Market Size

2011. Big Data

Software: \$1.98 B

Hardware: \$1.37 B

Services: \$1.41 B

2011 Business Analytics*

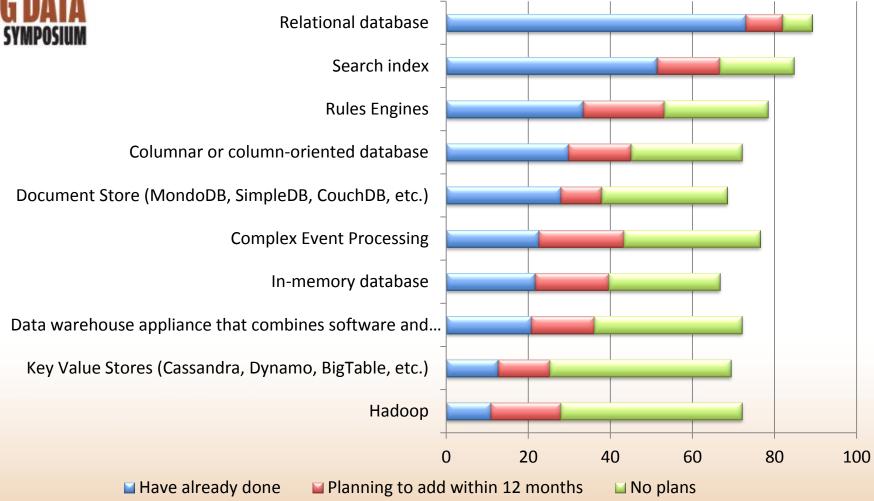
Software: \$31.6 B

Hardware: \$23.1 B

Services: \$50.8 B



Technology Adoption



Q. Does your organization use or have plans to deploy the following technologies?

Source: IDC and Computerworld BI and Analytics Survey Research Group IT Survey, 2012, N = 111



Big Data Technology Stack



Decision Support

& Automation Interface

Applications with functionality required to support collaboration, scenario evaluation, risk management, and decision capture and retention



Analytics & Discovery

This layer includes software for ad-hoc discovery, and deep analytics and software that supports real-time analysis and automated, rules-based transactional decision making.



Data Organization & Management

Refers to software that processes and prepares all types of data for analysis. This layer extracts, cleanses, normalizes, tags, and integrates data.



Infrastructure

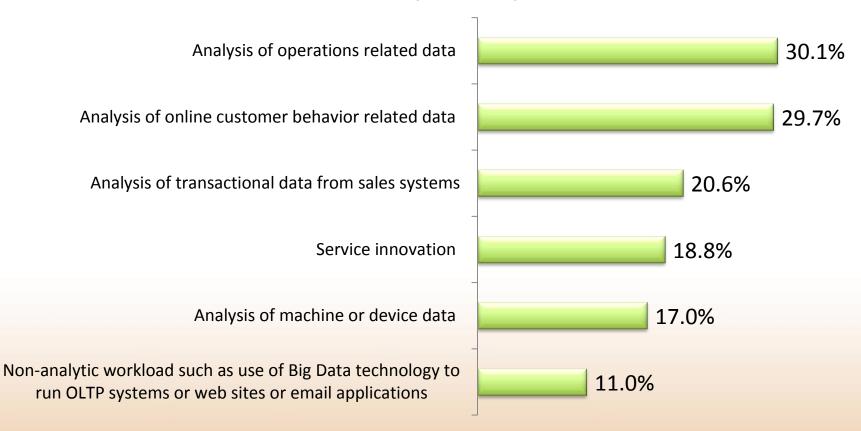
The foundation of the stack includes the use of industry standard servers, networks, storage, and clustering software used for scale out deployment of Big Data technology



Business Drivers and Imperatives

What are your organization's drivers for using big data technologies and approaches?

Total (N=4177)





Industry

- Logistics optimization in the transportation industry
- Price optimization in the retail industry
- Intellectual property management in the media and entertainment industry
- Natural resource exploration in the oil and gas industry
- Warranty management in the manufacturing industry
- Crime prevention and investigation in local law enforcement
- Predictive damage assessments in the insurance industry
- Fraud detection in the banking industry
- Patient treatment and fraud detection in the healthcare industry

Big Data Use Cases



Business Process

- Customer relationship management (sales, marketing, customer service, etc.)
- Supply chain and operations
- Administration (focused on finance and accounting, human resources, legal, etc.)
- Research and development
- Information technology management
- Risk management

Activity

- Analytics (e.g.., data mining, multi-dimensional analysis, data visualization)
- Information access (e.g.., search-based access to information, normalization, and access across content and data sources)





Critical Success Factors: It's All About Skills



It's Not All About Technology

Q: What are the **top IT challenges** to delivering a successful business analytics solution?

Q: What are the top **business challenges** to delivering a successful BI and analytics solution in your organization?



Source: IDC and Computerworld BI and Analytics Survey Research Group IT Survey, 2012, N = 111



Building Skills for a Big Data/Analytics Team

Strategy, business case, sponsorship



INFORMATION MANAGEMENT

- Data assessment
- Data ownership
- Data governance
- Data integration
- Data quality

Analysis

Models

ORG CHANGE

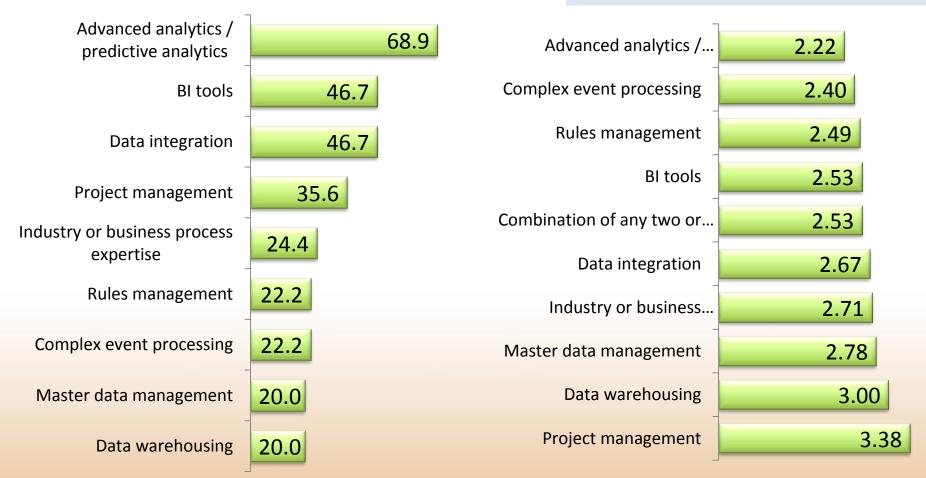
- Training
- Internal promotion
- Performance Mgmt Methodology
- Fact-based decisions
- Assessment , ROI
- Collaboration
- Improvement



Skills Shortage

Q. What type of skills are you looking for most over the next 12 months?

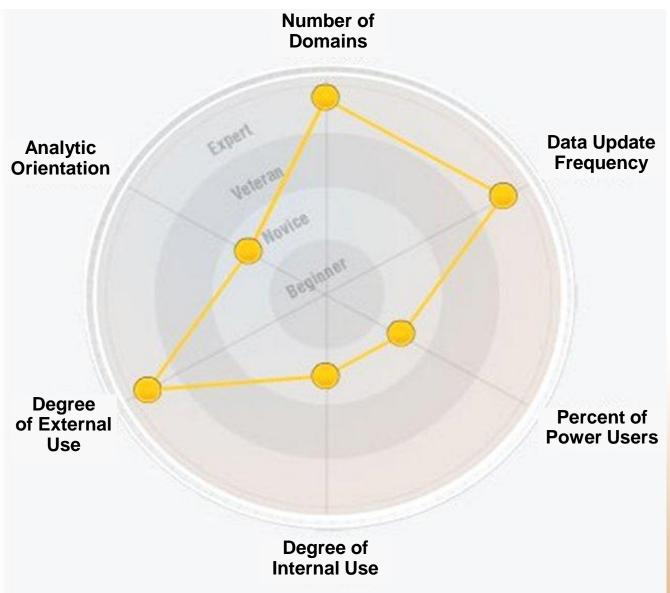
Q. How difficult it is to find talent with the following skills? 1 means 'very difficult' and 5 means 'very easy'? (mean response)



Source: IDC and Computerworld BI and Analytics Survey Research Group IT Survey, 2012, N = 45 services firms



Measures of Business Analytics Competency





Drivers of Successful Analytics Implementation



Training on KPIs, Analytics, and Tools



Solution Design Quality



Data Governance



Non-executive management involvement



Performance management methodology



Getting Started

- Focus on the factors that build up analytical orientation in your organization.
- Define roles within a Big Data/Analytics team.; look beyond the data scientist.
- Build a roadmap that positions decisions and their relationships.
- Start with a high value decision with results you can measure.
- Big Data revises the value equation: incremental cost vs. incremental benefit.
- Remember that up to 70% of the effort of an analytics project is getting the data straight.
- Look to an architecture that enables rapid prototyping, ongoing customization, and extensibility.





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IDC-INSIGHTS BUSINESS ANALYTICS BLOG:

http://idc-insights-community.com/resources/d9f728b4fa/summary

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