



Macromoney is a fund manager for high net worth individuals and institutional clients worldwide. We are focused on concentrated investments in securities, futures and options listed on the main stock exchanges.

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YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	-0.24%	2.12%	2.36%	0%	1.81%	-2.77%	-4.44%	15.13%					13.57%
2014	2.15%	5.81%	8.40%	-5.63%	0.47%	8.05%	-1.03%	3.22%	-1.04%	4.47%	1.49%	-2.47%	25.48%
2013	-5.43%	-5.98%	-1.28%	6.58%	8.35%	2.77%	3.22%	-3.12%	12.85%	7.40%	-0.69%	7.41%	34.68%

Investment Philosophy

At Macromoney we like to look at things from different perspectives, therefore, we start our investment process with a quantitative approach to macroeconomic data, to evaluate main economic trends and then we explore these trends through a bottom-up approach to selected asset classes.

We believe that alpha may only be generated from independent thinking, which is the reason why we are convinced that the internet community of financial professionals, research firms and industry specialists is an incredible source of investment ideas. These different sources condense a considerable amount of innovative investment opportunities that allow us to constantly question commonly accepted hypotheses in order to seize opportunities hidden off the beaten track.

Our philosophy is always managing risk above all else, accept a certain grade of short term market volatility as a necessary measure to achieve a consistent and higher return in the long term.

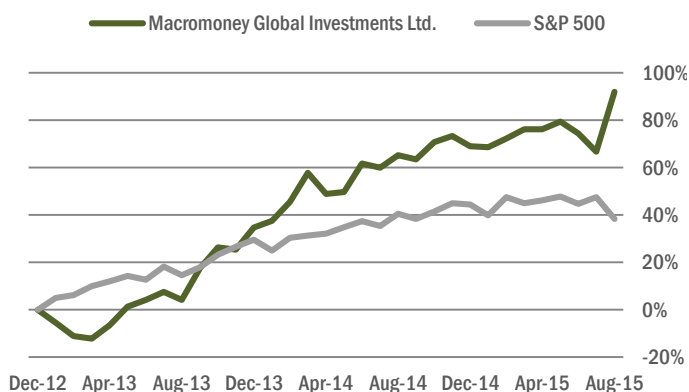
Fund Structure

Primary Strategy	Global Macro
Secondary Strategy	Equity Bias
Domicile	British Virgin Islands
Currency	USD
Minimum Investment	100,000 USD
Management Fee	1%
Incentive Fee	10%
Highwater Mark	Yes
Hurdle Rate	No
Redemptions	Quarterly (notice period 30 days)
Lockup	None
Auditor	Deloitte
Fund Administrator	Apex Fund Services
General Partner	Macromoney Investments
Legal Counsel	Maples and Calder
Portfolio Manager	Maciej Wisniewski
Prime Broker	Interactive Brokers

Performance Statistics

	Macromoney Global Investments Ltd.	S&P 500
Cumulative Return	91.92%	38.28%
1 Year Return	16.22%	-1.56%
3 Year Return	-	-
5 Year Return	-	-
Standard Deviation (Annual)	18.10%	9.89%
Standard Deviation (Monthly)	5.22%	2.86%
Downside Deviation	2.54%	2.03%

NAV Growth Since Fund Inception



Quantitative Statistics

	Macromoney Global Investments Ltd.	S&P 500
Sharpe Ratio (Annualized)	1.18	0.79
Sortino	2.45	1.15
Macromoney Global Investments Ltd. vs S&P 500		
Beta		0.02
Alpha		2.17
R		0.01
R Squared		0

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