



The Philippine Experience – What's Next?

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MICROFINANCE AND INVESTMENT IN HUMAN AND SOCIAL CAPITAL

(P.V. Viswanath, ACRN Journal of Finance and Risk Perspectives, July 2015)

*“One can make a distinction between minimalist MFIs that only provide microcredit, a second group that provides other kinds of financial services as well, a third group that provides capacity building and finally, a fourth group that provides social services and other development services...we can call them **microcredit**, **microfinance**, **expanded microfinance** and **integrated microfinance**, respectively.”*

microcredit

microfinance

expanded
microfinance

integrated
microfinance

purely financial services

**financial services +
human development**

ASKI: Overview

Established in 1987 as Alalay Sa Kaunlaran Sa Gitnang Luzon, with first office at Cabanatuan City, Nueva Ecija

MISSION: To promote socio-economic development through client-focused financial and non-financial services anchored on Christian principles.

VISION: A global development organization committed to wholistic transformation.



Areas of Operations

140,225 outreach

Php 1.41 B (~USD 31.4 M) in portfolio

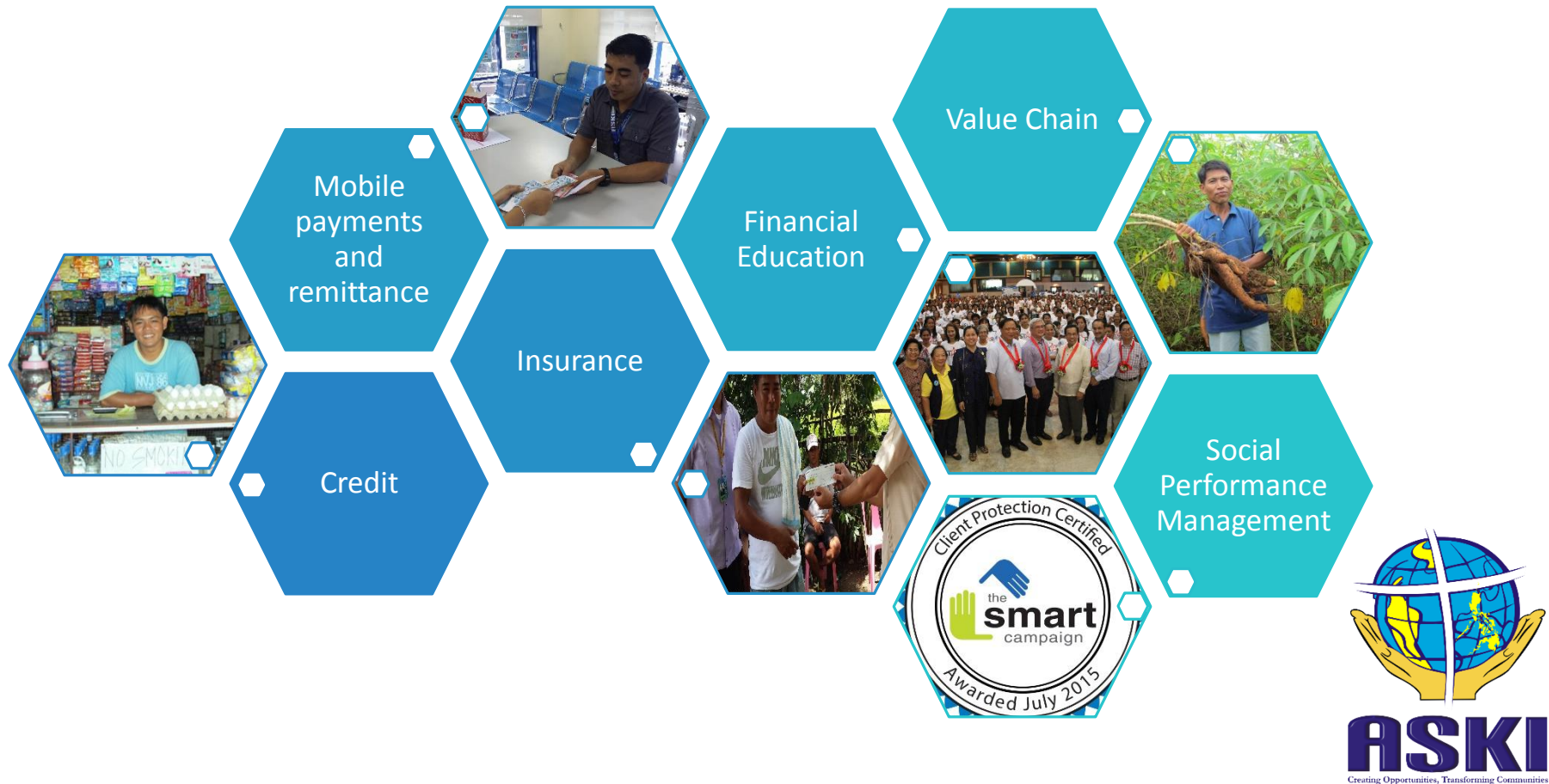
72 Branches

12 Provinces in Northern and Central Luzon

1062 employees



Products, Services and Platforms



Reducing Vulnerability: *Micro Insurance for Clients*

Micro Insurance available for clients:

Basic Life Insurance

Credit Life Insurance

Accident Insurance

Health Insurance

Funeral Insurance

Property Insurance

Insurance partners:



Basic Life Insurance:

Current enrollees under life: 142,601

Total number of claims (2007 to present): 1,598

Total claims paid (2007 to present): Php 71,849,604.00

Building Capacity: *Financial Education Here and Abroad*

Sari-Sari Store Training and Access to Resources (STAR) Program



Fin Education and Basic Entrep for OFWs in SG and HK



2,509 OFW-graduates
through over 9 Batches since
2010

Leveraging Markets for Farmers: *Agricultural Value Chain*



Farm Inputs and Equipments



Market Linkages



Capacity Building and Exposures

Going Digital: *Paperless and Mobile*



- Mobile payments and remittance via OK Remit and previous partners BPI Globe Banko, GCASH and Western Union.
- Continuous partnership with digital finance platforms.
- Setting up of Digital Finance Strategic Plan



- Pilot of paperless data-collection via tablets to increase efficiency by eliminating redundant data encoding, reduce data management costs, and enhance data security and integrity.

Putting Clients First: *Social Performance Management*



*First SMART Certified
MFI in the Philippines*

Thank you.

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